



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k



6th November, 2025

To,

BSE Limited

Phiroze JeeJeebhoy Towers,

Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,

G Block, Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Trading Symbol: CLEAN

Subject: Outcome of Board Meeting

Dear Sir/Madam

Further to our letter dated 14th October, 2025 and in compliance with Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) we hereby inform you that, the Board of Directors of the Company at their meeting held today viz. Thursday, 6th November, 2025, considered the following:

1. Approved the Un-audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2025.
2. Recommended to the Shareholders following resolutions by way of Postal Ballot:
 - a) To approve continuation of directorship of Ms. Madhu Dubhashi (DIN: 00036846) as a Non-executive Independent Director of the Company, consequent to her attaining the age of 75 years w.e.f. 6th February, 2026 up to the expiry of her current term i.e., 19th February, 2026.
 - b) To approve re-appointment of Mr. Keval Navinchandra Doshi (DIN: 03635213), as a Non-executive Independent Director of the Company for second term of 5 (five) consecutive years w.e.f. 6th February 2026 up to 5th February 2031.
 - c) To approve appointment of Mr. Raj Kamal (DIN: 01083088), as a Non-executive Independent Director of the Company for a period of 5 (five) years commencing from 6th November 2025 to 5th November 2030.
 - d) To approve appointment of Ms. Pallavi Gokhale (DIN: 00036369) as a Non-executive Independent Director of the Company for period of 5 (five) years commencing from 6th November 2025 to 5th November 2030.
 - e) To approve change in the designation of Mr. Ashok Ramnarayan Boob (DIN: 00410740), from Managing Director to Whole Time Director – Executive Vice Chairman w.e.f. from 1st April, 2026 up to 27th July, 2027.
 - f) To approve change in the designation of Mr. Siddhartha Ashok Sikchi (DIN: 02351154), from Whole Time Director to Managing Director of the Company w.e.f. from 1st April, 2026 up to 31st March, 2031.



The brief details of appointment and changes in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as Annexure.

Pursuant to the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 09/2024 dated 19th September, 2024 and subsequent circulars issued in this regard, the latest being 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs and other applicable laws and regulations, the Resolutions appended below are proposed to be passed by the Members of the Company by way of Postal Ballot only through voting by electronic means.

The Board of Directors have fixed Monday, 10th November, 2025 as the cut-off date for reckoning the voting rights of the members for the purpose of the said postal ballot.

The e-voting period commences on Monday, 17th November, 2025 (9:00 a.m. IST) and concludes on Tuesday, 16th December, 2025 (5:00 p.m. IST).

Please find enclosed herewith Un-audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2025 along with the Limited Review Report thereon, issued by the Statutory Auditors of the Company.

The meeting commenced at 12 noon and concluded at 1.25 PM.

You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited



Ruchita Vij
Company Secretary and Compliance officer



Encl:- as above

Annexure

(Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015)

Name	Ms. Madhu Dubhashi (DIN: 00036846)	Mr. Keval Navinchandra Doshi (DIN: 03635213)	Mr. Raj Kamal (DIN: 01083088)
Reason for change viz. appointment, Resignation, Whole Time Director designated as Executive Chairman of Removal, death of otherwise	Ms. Madhu Dubhashi (Age 74 years) was appointed as Non-executive Independent Director of the Company for a period of 5 years commencing from 20 th February, 2021 to 19 th February, 2026. She will attain the age of 75 years on 6 th February, 2026 and hence it is proposed to obtain approval of shareholders by way of special resolution pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other applicable rules for continuation of her Directorship as Non-executive Independent Director w.e.f 6 th February, 2026 up to the expiry of her current term i.e.,19 th February, 2026.	Mr. Keval Navinchandra Doshi (Age 53 years) was appointed as a Non-executive Independent Director of the Company for a period of 5 years commencing from 6 th February 2021 up to 5 th February 2026. On the recommendation and Remuneration Committee, Board approved the re-appointment of Mr. Keval Navinchandra Doshi subject to the approval of members for second term of 5 consecutive years, commencing from 6 th February 2026 to 5 th February 2031.	Board of Directors on the recommendation of Nomination & Remuneration committed has appointed Mr. Raj Kamal (Age 66 years), as an Additional Director of the Company in the capacity of Non-executive Independent Director for a term of 5 consecutive years commencing from 6 th November, 2025 to 5 th November, 2030, not liable to retire by rotation, subject to the approval of the Members by way of a Special Resolution.
Date of Appointment/cessation (as applicable) / term of Appointment	With effect from 6 th February, 2026 up to the expiry of her current term i.e.,19 th February, 2026.	Re-appointment w.e.f. 6 th February 2026 to 5 th February 2031.	Subject to the approval of the Shareholders by way of postal ballot appointment for a period of 5 (five) years w.e.f. 6 th November, 2025 to 5 th November, 2030
Brief Profile (in case of appointment)	Ms. Madhu Dubhashi is Graduate (Economics Honours)	Mr. Keval Doshi is a Member of the Institute of Chartered	Mr. Raj Kamal is a M.A., LL.B., Diploma in Foreign Trade Management IIFT,



	<p>from Miranda House, Delhi University (1968-71) Post-Graduation in Business Management from the Indian Institute of Management, Ahmedabad (1971-73). She has retired in the year 2009 after 38+ years of work experience. Currently, she is Director in Neilsoft Limited, Pudumjee Paper Products Limited, Sanghvi Movers Limited, Care ESG Ratings Limited, JM Financial Trustee Company Private Limited, Recommender Labs Private Limited, Tega Industries Limited and Clean Science and Technology Limited. She holds 1500 equity shares (with immediate relatives) in Company. She is member of Audit and Stakeholder relationship committee in the Company.</p>	<p>Accountants of India and Institute of Company Secretaries of India. He has retired after 12 years as partner in Ernst & Young Private Limited for Mergers and Acquisitions. worked for 9 years in KPMG India Private Limited- KPMG India and UK in international tax and transfer pricing. He has wide experience in Finance and Taxation. Currently he is Director in TKIL Industries Private Limited, Smart Multitrade Private Limited, Kaira Can Company Limited, Clean Fino-Chem Limited and Clean Science and Technology Limited. He is not holding any shares in the Company. He is Chairman of Audit committee and member of Nomination and Remuneration Committee and Risk Management Committee in the Company.</p>	<p>New Delhi. He is a part of Indian Trade Service (I.T.S.) of the India Civil Services. He has Experience of 36+ years including Indian Civil Services and worked in sectors including Foreign Trade, Education, Social Justice, Information Technology, Broadcasting, Commerce and Industry. He Served Government of India in various capacities such as DS, Director, Joint Secretary in Ministry of Commerce and Industry, Prasar Bharati, (J.S. Rank officer) as Director Backward Classes and Minorities in Ministry of Social Justice and Empowerment. Worked as Internal Financial Advisor in All India Radio and responsible for overall supervision of Financial Advice, Budget and Accounts section. Worked as Government nominated Director in the Board of FIEO. As a Diplomat, have represented India in various International Forums and Summits on behalf of the Government of India, in countries such as Angola, Australia, Thailand, U.A.E. Currently he is Director in Aasman Agro Media India Private Limited. He is not holding any equity shares in the Company.</p>
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Disclosure of relationship between Directors (In case of appointment of Director)	Nil	Nil	Nil
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. NSE/CML/2018/24, both dated 20th June, 2018.	Ms. Madhu Dubhashi is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.	Mr. Keval Doshi is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.	Mr. Raj Kamal is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.



Name	Ms. Pallavi Gokhale (DIN: 00036369)	Mr. Ashok Ramnarayan Boob (DIN: 00410740)	Mr. Siddhartha Ashok Sikchi (DIN: 02351154)
Reason for change viz. appointment, Resignation, Whole Time Director designated as Executive Chairman of Removal, death of otherwise	The Board of Directors on the recommendation of Nomination & Remuneration Committee has appointed Ms. Pallavi Gokhale (Age 54 years), as an Additional Director of the Company in the capacity of Non-executive Independent Director for a term of 5 consecutive years commencing from 6 th November, 2025 to 5 th November, 2030, not liable to retire by rotation, subject to the approval of the Members by way of a Special Resolution.	On the recommendation of the Nomination and Remuneration Committee Board approved the change in designation of Mr. Ashok Ramnarayan Boob (Age 73 years) from Managing Director to the Whole-time Director, Executive Vice Chairman of the Company with effect from 1 st April, 2026 up to 27 th July, 2027 (existing approved tenure from 28 th July 2022 to 27 th July 2027) due to changes in roles and responsibilities.	Mr. Siddhartha Ashok Sikchi (Age- 44 years) was re-appointed as WTD for a period of 5 years commencing from 1 st April, 2026 to 31 st March, 2031. On the recommendation of the Nomination and Remuneration Committee Board approved the change in designation from Whole Time Director to Managing Director of the Company w.e.f. from 1 st April, 2026 up to 31 st March, 2031 due to increase of roles and responsibilities.
Date of Appointment/cessation (as applicable) / term of Appointment	Subject to the approval of the Shareholders by way of postal ballot appointment for a period of 5 (five) consecutive years w.e.f. 6th November, 2025 to 5th November, 2030	With effect from 1 st April, 2026 up to 27 th July, 2027.	Subject to the approval of the Shareholders by way of postal ballot appointment for a period of 5 (five) consecutive years w.e.f. from 1 st April, 2026 up to 31 st March, 2031.
Brief Profile (in case of appointment)	Ms. Pallavi Gokhale is a Member of The Institute of Chartered Accountants of India and Institute of Cost Accountants of India. She is a Partner in EY LLP India since 2015. She has experience of 22+ years rich experience in Finance and. Brief interim Since April 2013 to March 2014 at Sandvik Asia Ltd as Deputy CFO.	Mr. Ashok Ramnarayan Boob holds a bachelor's degree in chemical engineering from the Institute of Chemical Technology, Mumbai. He is a career-technocrat having close to 50 years of experience in the chemical industry. He is a Promoter Director of the Company and has been instrumental in contributing to the	Mr. Siddhartha Ashok Sikchi holds a Master's degree in Science in Organic Chemistry from University of Manitoba, Canada and a Bachelor's degree in Chemical Technology from Institute of Chemical Technology, UDCT, Mumbai. He has around 2 decades of experience in the speciality chemical industry. He is a



	<p>Currently, she is associated with S H Kelkar and Company Limited, Kirloskar Industries Limited and Gokhale Charity Foundation.</p> <p>She is not holding any shares in the Company.</p>	<p>growth and development of the Company since its inception.</p> <p>He holds 62,71,510 equity shares consisting of 5.90% shares in the Company. He is a member of the Risk Management Committee, Corporate Social Responsibility Committee and Finance Committee of the Company. He is also a Director in Clean Aromatics Private Limited, Clean Organics Private Limited, Clean Science Private Limited, CSTPL Foundation and Matrix Life Sciences Private Limited.</p>	<p>Promoter Director of the Company and has been instrumental in contributing to the growth and development of the Company.</p> <p>He holds 31,50,425 equity shares consisting of 2.96% shares in the Company.</p> <p>He is a member of Stakeholders Relationship Committee of the Company.</p>
<p>Disclosure of relationship between Directors (In case of appointment of Director)</p>	<p>Nil</p>	<p>Mr. Ashok Ramnarayan Boob is brother of Mr. Krishnakumar Ramnarayan Boob, Whole Time Director and Father of Mr. Parth Maheshwari, Whole Time Director.</p>	<p>Mr. Siddhartha Ashok Sikchi is one of the Promoter of the Company.</p>
<p>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. NSE/CML/2018/24, both dated 20th June, 2018.</p>	<p>Ms. Pallavi Gokhale is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.</p>	<p>Mr. Ashok Ramnarayan Boob is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.</p>	<p>Mr. Siddhartha Ashok Sikchi is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.</p>

For Clean Science and Technology Limited


Ruchita Vij

Company Secretary and Compliance officer





Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Clean Science and Technology Limited
Office No. 603 & 604, 6th Floor
Tower No. 15, Cybercity, Magarpatta City
Hadapsar
Pune - 411013

1. We have reviewed the unaudited standalone financial results of Clean Science and Technology Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025', the Unaudited Standalone Statement of Assets and Liabilities as on that date and the Unaudited Standalone Statement of Cash Flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Borkar
Partner
Membership Number: 109846
UDIN: 25109846BMLWIV8659
Place: Pune
Date: November 06, 2025

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune - 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

Corporate Identification Number: L24114PN2003PLC018532



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in million (except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
Income						
Revenue from operations	2,113.14	2,199.06	2,280.60	4,312.20	4,453.74	9,223.16
Other Income (net)	70.91	129.24	103.71	200.15	200.07	361.83
Total income	2,184.05	2,328.30	2,384.31	4,512.35	4,653.81	9,584.99
Expenses						
Cost of materials consumed	658.38	708.92	833.86	1,367.30	1,632.07	3,216.92
Changes in inventories of finished goods and work-in-progress	57.60	(4.55)	(10.50)	53.05	(78.53)	40.86
Employee benefits expense	117.00	130.03	123.97	247.03	241.79	495.80
Finance costs	0.45	0.46	0.24	0.91	1.09	2.81
Depreciation and amortisation expense	111.57	111.10	112.21	222.67	223.16	444.43
Other expenses	379.76	358.19	387.15	737.95	734.48	1,478.67
Total expenses	1,324.76	1,304.15	1,446.93	2,628.91	2,754.06	5,679.49
Profit before tax	859.29	1,024.15	937.38	1,883.44	1,899.75	3,905.50
Tax expense:						
Current tax	231.63	249.30	224.06	480.93	459.20	967.18
Deferred tax charge/(credit)	(18.69)	9.11	38.97	(9.58)	44.62	15.30
Total tax expense	212.94	258.41	263.03	471.35	503.82	982.48
Profit for the period / year (A)	646.35	765.74	674.35	1,412.09	1,395.93	2,923.02
Other comprehensive income / (loss)						
Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurements of post employment benefit obligations.	0.05	0.04	(0.22)	0.09	(0.44)	0.16
(ii) Income tax relating to this item.	(0.01)	(0.01)	0.05	(0.02)	0.11	(0.04)
Total other comprehensive income / (loss) for the period / year net of tax (B)	0.04	0.03	(0.17)	0.07	(0.33)	0.12
Total comprehensive income for the period / year (A+B)	646.39	765.77	674.18	1,412.16	1,395.60	2,923.14
Paid up equity capital [Face value of ₹ 1/- per share]	106.27	106.27	106.26	106.27	106.26	106.27
Other Equity						14,461.01
Earnings per equity share [Face value of ₹ 1/- per share] *						
Basic	6.08	7.21	6.35	13.29	13.14	27.51
Diluted	6.08	7.20	6.34	13.28	13.13	27.50

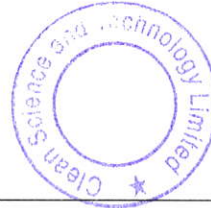
Notes:

- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013 and other accounting principles.
- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on November 06, 2025.
- As per Ind AS 108 'Operating Segments', when financial results contains both consolidated and standalone financial results for the parents, segment information needs to be presented only in case of consolidated financial results. Accordingly segment information has been provided only in consolidated financial results.
- During the half year ended September 30, 2025, 6,532 equity shares of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOP 2021).
- The standalone results of the Company are available on the Company's website, www.cleanscience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

On behalf of the Board of Directors
For Clean Science and Technology Limited

Ashok Boob

Ashok Boob
Managing Director
DIN : 00410740



Place : Pune
Date : November 06, 2025

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

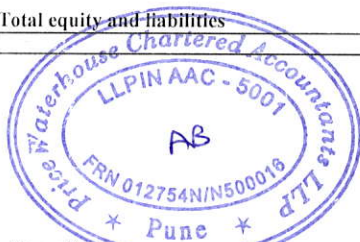
Corporate Identification Number: L24114PN2003PLC018532



UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

₹ in million

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	3,467.90	3,599.74
Right-of-use asset	36.67	37.11
Capital work-in-progress	45.87	35.45
Other Intangible assets	3.22	3.95
Financial assets		
(i) Investments	7,618.31	5,885.30
(ii) Other financial assets	33.64	31.62
Other non-current assets	8.67	0.85
Total non-current assets	11,214.28	9,594.02
Current assets		
Inventories	1,046.42	1,052.82
Financial assets		
(i) Investments	3,145.46	3,187.70
(ii) Trade receivables	1,456.50	1,836.11
(iii) Cash and cash equivalents	21.33	148.16
(iv) Bank balances other than (iii) above	36.87	0.39
(v) Other financial assets	18.50	7.98
Other current assets	191.51	221.66
Total current assets	5,916.59	6,454.82
Total assets	17,130.87	16,048.84
EQUITY & LIABILITIES		
Equity		
Equity share capital	106.27	106.27
Other equity	15,453.15	14,461.01
Total equity	15,559.42	14,567.28
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	9.84	9.82
Deferred tax liabilities (net)	328.10	337.66
Total non-current liabilities	337.94	347.48
Current liabilities		
Financial liabilities		
(i) Lease liabilities	0.84	0.82
(ii) Trade payables		
a) Total outstanding dues of micro and small enterprises	17.44	24.59
b) Total outstanding dues of creditors other than micro and small enterprises	682.12	713.49
(iii) Other financial liabilities	228.28	280.22
Other current liabilities	106.37	27.33
Provisions	14.32	10.88
Current tax liabilities (net)	184.14	76.75
Total current liabilities	1,233.51	1,134.08
Total liabilities	1,571.45	1,481.56
Total equity and liabilities	17,130.87	16,048.84



Place : Pune
Date : November 06, 2025



For and on behalf of the Board of Directors of
Clean Science and Technology Limited

Ashok Boob

Ashok Boob
Managing Director
DIN : 00410740

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

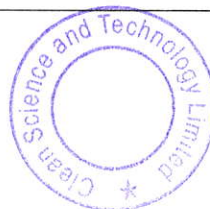
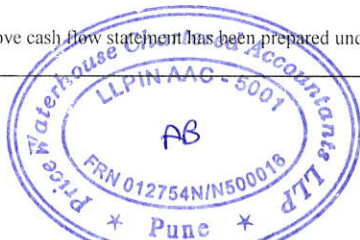
Corporate Identification Number: L24114PN2003PLC018532



UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in million

Particulars	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	1,883.44	1,899.75
Adjustments for		
Depreciation and amortisation expenses	222.67	223.16
Dividend income classified as investing cashflow	(0.49)	(0.17)
Finance costs	0.91	1.09
Profit on instruments designated through fair value through profit and loss (FVTPL)	(79.02)	(49.12)
Fair value gain on instruments designated through fair value through profit and loss (FVTPL)	(71.81)	(89.89)
Interest income classified as investing cashflow	(8.18)	(4.19)
Interest income on investments measured at amortised cost	(15.67)	(12.10)
Fair value adjustments to derivatives not designated as hedges	47.22	13.65
Unrealised foreign exchange differences	(24.80)	(14.34)
Non cash employee share based payments	1.71	4.64
Operating profit before working capital changes	1,955.98	1,972.48
Movement in working capital:		
(Increase) / decrease in other non-current financial assets	-	(0.28)
(Increase) / decrease in inventories	6.40	(118.33)
(Increase) / decrease in trade receivables	405.84	(164.32)
(Increase) / decrease in other current financial assets	(13.48)	1.43
(Increase) / decrease in other current assets	30.15	48.24
Increase / (decrease) in non-current provisions	-	2.35
Increase / (decrease) in trade payables	(40.07)	30.58
Increase / (decrease) in other current financial liabilities	(92.75)	(29.60)
Increase / (decrease) in other current liabilities	42.69	79.51
Increase / (decrease) in current provisions	3.51	(1.06)
Cash generated from operations	2,298.27	1,821.00
Net income tax paid (net of refund received)	(373.54)	(372.50)
Net cash from operating activities (A)	1,924.73	1,448.50
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(114.43)	(47.54)
Receipt from investment in term deposit	0.88	1.77
Payment for investment in subsidiary	(1530.00)	(1500.00)
Payment for purchase of investments	(2578.07)	(2205.62)
Proceeds from sale of investments	2583.40	2618.43
Dividend received	0.49	0.17
Interest received	8.77	6.08
Net cash used in investing activities (B)	(1,628.96)	(1,126.71)
C. Cash flows from financing activities		
Interest paid	(0.87)	(1.09)
Proceeds from issue of shares against employee stock options	3.27	7.82
Dividends paid	(425.10)	(318.78)
Net cash used in financing activities (C)	(422.70)	(312.05)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(126.93)	9.74
Effect of exchange rates changes on Cash and cash equivalents	0.10	0.07
Cash and cash equivalents at the beginning of the period	148.16	90.30
Cash and cash equivalents at the end of the period	21.33	100.11
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	0.86	0.79
Balances with bank		
- Current accounts	20.47	99.32
	21.33	100.11
Non-cash investing activities during the year pertain to ESOPs issued to its subsidiary's employees	0.13	1.39
Note 1: Figures in brackets represent outflows of cash and cash equivalents.		
Note 2: The above cash flow statement has been prepared under the 'Indirect Method' set out in Ind AS 7 - on Statement of Cash Flows.		



For and on behalf of the Board of Directors of
Clean Science and Technology Limited

Ashok Boob

Ashok Boob
Managing Director
DIN : 00410740

Place : Pune
Date : November 06, 2025

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Clean Science and Technology Limited
Office No. 603 & 604, 6th Floor
Tower No. 15, Cybercity, Magarpatta City
Hadapsar
Pune - 411013

1. We have reviewed the unaudited consolidated financial results of Clean Science and Technology Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025', the Unaudited Consolidated Statement of Assets and Liabilities as on that date and the Unaudited Consolidated Statement of Cash Flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

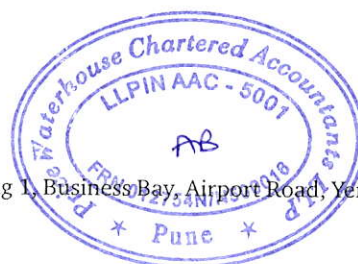
4. The Statement includes the results of the Holding Company and following entities:

Name of Entity	Relationship
Clean Fino-Chem Limited	Wholly owned Subsidiary
Clean Science Private Limited	Wholly owned Subsidiary
Clean Aromatics Private Limited	Wholly owned Subsidiary
Clean Organics Private Limited	Wholly owned Subsidiary

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune - 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of three subsidiaries reflect total assets of Rs. 10.26 million and net assets of Rs. 9.54 million as at September 30, 2025 and total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 0.04 million and Rs. 0.22 million and total comprehensive income of Rs. 0.04 million and Rs. 0.22 million, for the quarter ended and for the period from April 01, 2025 to September 30, 2025, respectively, and cash flows (net) of Rs. (0.02) million for the period from April 01, 2025 to September 30, 2025, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors in accordance with Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Borkar
Partner
Membership Number: 109846
UDIN: 25109846BMLWIW3706
Place: Pune
Date: November 06, 2025

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

Corporate Identification Number: L24114PN2003PLC018532



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in million (except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
Income						
Revenue from operations	2,446.00	2,428.69	2,381.33	4,874.69	4,621.45	9,666.44
Other Income (net)	66.68	134.26	110.67	200.94	209.97	385.87
Total income	2,512.68	2,562.95	2,492.00	5,075.63	4,831.42	10,052.31
Expenses						
Cost of materials consumed	847.73	930.72	930.16	1,778.45	1,811.78	3,683.36
Changes in inventories of finished goods and work-in-progress	113.31	(92.19)	(35.02)	21.12	(141.87)	(176.24)
Employee benefits expense	138.24	152.11	142.19	290.35	272.00	563.87
Finance costs	0.67	0.70	0.45	1.37	1.52	4.16
Depreciation and amortisation expense	188.29	186.58	175.02	374.87	332.82	690.55
Other expenses	475.82	439.54	447.20	915.36	836.15	1,719.30
Total expenses	1,764.06	1,617.46	1,660.00	3,381.52	3,112.40	6,485.00
Profit before tax	748.62	945.49	832.00	1,694.11	1,719.02	3,567.31
Tax expense:						
Current tax	231.63	249.30	224.06	480.93	459.20	967.18
Deferred tax charge / (credit)	(37.35)	(4.44)	20.48	(41.79)	13.05	(43.92)
Total tax expense	194.28	244.86	244.54	439.14	472.25	923.26
Profit for the period / year (A)	554.34	700.63	587.46	1,254.97	1,246.77	2,644.05
Other comprehensive (loss) / income						
Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurements of post employment benefit obligations.	0.23	0.24	(0.27)	0.47	(0.55)	0.86
(ii) Income tax relating to this item.	(0.05)	(0.04)	0.05	(0.09)	0.11	(0.16)
Total other comprehensive (loss) / income for the period / year net of tax (B)	0.18	0.20	(0.22)	0.38	(0.44)	0.70
Total comprehensive income for the period / year (A+B)	554.52	700.83	587.24	1,255.35	1,246.33	2,644.75
Paid up equity capital [Face Value ₹ 1/- per share]	106.27	106.27	106.26	106.27	106.26	106.27
Other equity						14,057.89
Earnings per equity share [Face value of ₹ 1/- per share] *						
Basic	5.22	6.59	5.53	11.81	11.73	24.88
Diluted	5.21	6.59	5.53	11.81	11.73	24.88

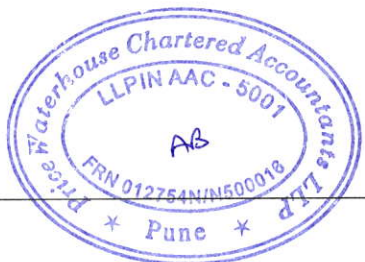
*EPS are not annualised for the interim periods

- Notes:**
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013 and other accounting principles.
 - The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on November 06, 2025.
 - Standalone information:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
a. Revenue	2,113.14	2,199.06	2,280.60	4,312.20	4,453.74	9,223.16
b. Profit before tax	859.29	1,024.15	937.38	1,883.44	1,899.75	3,905.50
c. Profit for the period / year	646.35	765.74	674.35	1,412.09	1,395.93	2,923.02
d. Other comprehensive (loss) / income	0.04	0.03	(0.17)	0.07	(0.33)	0.12
e. Total comprehensive income	646.39	765.77	674.18	1,412.16	1,395.60	2,923.14

- The Group is exclusively engaged in the business of manufacturing of organic chemicals. This in the context of the Ind AS 108 Operating Segments, is considered to constitute one single primary segment.
- During the half year ended September 30, 2025, 6,532 equity shares of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOP 2021).
- The consolidated results of the Group are available on the Company's website, www.cleanscience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

On behalf of the Board of Directors
For Clean Science and Technology Limited



Ashok Boob

Ashok Boob
Managing Director
DIN : 00410740

Place : Pune
Date : November 06, 2025

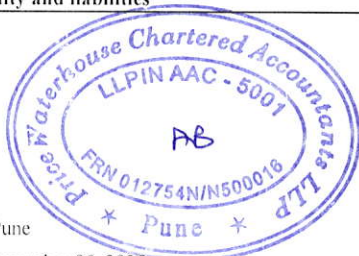


UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

₹ in million

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	6,499.56	6,752.59
Right-of-use asset	356.93	360.01
Capital work-in-progress	978.80	301.90
Other Intangible assets	29.91	32.64
Financial assets		
(i) Investments	572.01	369.13
(ii) Other financial assets	35.45	33.30
Deferred tax assets (net)	114.71	82.49
Other non-current assets	212.27	155.21
Total non-current assets	8,799.64	8,087.27
Current assets		
Inventories	1,530.94	1,494.28
Financial assets		
(i) Investments	3,747.37	3,440.36
(ii) Trade receivables	1,822.27	2,033.92
(iii) Cash and cash equivalents	47.62	200.31
(iv) Bank balances other than (iii) above	38.40	1.96
(v) Other financial assets	1.98	7.08
Other current assets	854.02	811.79
Current tax assets (net)	0.80	0.63
Total current assets	8,043.40	7,990.33
Total assets	16,843.04	16,077.60
EQUITY & LIABILITIES		
Equity		
Equity share capital	106.27	106.27
Other equity	14,893.23	14,057.89
Total equity	14,999.50	14,164.16
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	19.67	19.64
Deferred tax liabilities (net)	328.69	338.18
Total non-current liabilities	348.36	357.82
Current liabilities		
Financial liabilities		
(i) Lease liabilities	1.68	1.64
(ii) Trade payables		
a) total outstanding dues of micro and small enterprises	26.18	37.92
b) total outstanding dues of creditors other than micro and small enterprises	855.09	951.12
(iii) Other financial liabilities	301.64	442.78
Other current liabilities	108.07	31.44
Provisions	18.50	13.98
Current tax liabilities (net)	184.02	76.74
Total current liabilities	1,495.18	1,555.62
Total liabilities	1,843.54	1,913.44
Total equity and liabilities	16,843.04	16,077.60

On behalf of the Board of Directors
For Clean Science and Technology Limited



Ashok Boob

Ashok Boob
Managing Director
DIN : 00410740

Place : Pune
Date : November 06, 2025

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

Corporate Identification Number: L24114PN2003PLC018532



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in million

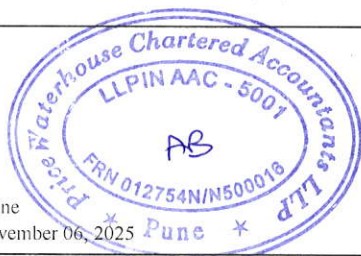
Particulars	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	1,694.11	1,719.02
Adjustments for		
Depreciation and amortisation expenses	374.87	332.82
Dividend income classified as investing cashflow	(0.49)	(0.17)
Finance costs	1.37	1.52
Profit on instruments designated through fair value through profit and loss (FVTPL)	(88.21)	(57.86)
Fair value gain on instruments designated through fair value through profit and loss (FVTPL)	(75.30)	(93.03)
Interest income classified as investing cashflow	(8.26)	(4.22)
Interest income on investments measured at amortised cost	(15.67)	(12.10)
Fair value adjustments to derivatives not designated as hedges	47.22	13.65
Unrealised foreign exchange differences	(27.21)	(14.33)
Non cash employee share based payments	1.83	6.02
Operating profit before working capital changes	1,904.26	1,891.32
Movement in working capital:		
(Increase) / decrease in other non-current financial assets	(0.13)	(0.32)
(Increase) / decrease in inventories	(36.66)	(239.88)
(Increase) / decrease in trade receivables	240.41	(250.56)
(Increase) / decrease in other current financial assets	2.14	0.51
(Increase) / decrease in other current assets	(42.23)	(41.70)
Increase / (decrease) in non-current provisions	-	1.37
Increase / (decrease) in trade payables	(109.46)	(6.63)
Increase / (decrease) in other current financial liabilities	(93.12)	(28.45)
Increase / (decrease) in other current liabilities	40.28	74.92
Increase / (decrease) in current provisions	4.99	(1.10)
Cash generated from operations	1,910.48	1,399.48
Net income tax paid (net of refund received)	(373.82)	(372.62)
Net cash from operating activities (A)	1,536.66	1,026.86
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(945.30)	(678.16)
Receipt from investment in term deposit	0.88	1.77
Payment for purchase of investments	(4,517.76)	(4,724.33)
Proceeds from sale of investments	4,186.52	4,689.49
Dividend received	0.49	0.17
Interest received	8.85	6.13
Net cash used in investing activities (B)	(1,266.32)	(704.93)
C. Cash flows from financing activities		
Interest paid	(1.30)	(1.44)
Proceeds from issue of shares against employee stock options	3.27	7.83
Dividends paid	(425.10)	(318.78)
Net cash used in financing activities (C)	(423.13)	(312.39)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(152.79)	9.54
Effect of exchange rates changes on Cash and cash equivalents	0.10	0.07
Cash and cash equivalents at the beginning of the year	200.31	104.45
Cash and cash equivalents at the end of the period	47.62	114.06
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	0.89	0.82
Balances with bank		
- Current accounts	46.73	113.24
	47.62	114.06

Note 1:

Figures in brackets represent outflows of cash and cash equivalents.

Note 2:

The above cash flow statement has been prepared under the 'Indirect Method' set out in Ind AS 7 - on Statement of Cash Flows.



Place : Pune

Date : November 06, 2025

**On behalf of the Board of Directors
For Clean Science and Technology Limited**

Ashok Boob

Ashok Boob
Managing Director
DIN : 00410740