

**Jayavant B. Bhavé**

B.Com. LL.B. Dip.IRPM,FCS

**J. B. Bhavé & Co**  
**Company Secretaries**

Office : Flat No. 9, Karan Aniket, Plot No. 37, Shri Varanasi Co-op Soc. Ltd

Off Bangalore-Mumbai ByPass, Behind Atul Nagar, Warje, Pune 411 058.

E-mail : jbbhave@gmail.com

**COMPLIANCE CERTIFICATE**

*[Pursuant to Regulation 13 of the Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]*

**To,**

**The Members**

**Clean Science and Technology Limited**

Office No. 603 & 604, 6<sup>th</sup> Floor, Tower No. 15, Cybercity,

Magarpatta City, Hadapsar, Pune - 411013, Maharashtra, India

I, Jayavant B. Bhavé, Proprietor of M/s. J. B. Bhavé & Co., Company Secretaries, in whole-time practice, have been appointed as the Secretarial Auditor of the Company vide resolution passed by the Board of Directors of **Clean Science and Technology Limited** (hereinafter referred to as "**the Company**"), having CIN:L24114PN2003PLC018532 and having its Registered Office at Office No. 603 & 604, 6<sup>th</sup> Floor, Tower No. 15, Cybercity, Magarpatta City, Hadapsar, Pune - 411013, Maharashtra, India at its Meeting held on May 15, 2024.

This Certificate is issued under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "**the Regulations**"), for the year ended March 31, 2025.

**Management Responsibility:**

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

**Verification:**

The Company has implemented the **Clean Science and Technology Limited Employee Stock Option Scheme 2021** (hereinafter after referred as "**Scheme**") in accordance with the Regulations and Special Resolution passed by the members at the General Meeting of the Company held on March 27, 2021. Further, the Shareholders by way of Special Resolution passed through Postal Ballot dated March 17, 2022 and at the 20<sup>th</sup> Annual General Meeting held on August 10, 2023 approved the ratification and amendments in the Scheme, respectively.

For the purpose of verifying the compliance of the Regulations, I have examined the following to the extent applicable:

1. Scheme received from/furnished by the Company;
2. Articles of Association of the Company;
3. Resolutions passed at the Meeting of the Board of Directors;
4. Shareholders Resolutions passed at the General Meeting/ Postal Ballot;
5. Minutes of the meetings of the Compensation Committee/ Nomination and Remuneration Committee;



# *J. B. Bhave & Co*

**Company Secretaries**

6. Relevant Accounting Standards as prescribed by the Central Government;
7. Detailed terms and conditions of the scheme as approved by Compensation Committee/ Nomination and Remuneration Committee;
8. Bank Statements towards Application money received under the Scheme;
9. Valuation Report;
10. Exercise Price / Pricing formula;
11. Statement filed with Recognised Stock Exchange(s) in accordance with Regulation 10 of the Regulations;
12. Disclosure by the Board of Directors;
13. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder;
14. Other relevant document/ filing/ records/ information as sought and made available to me and the explanations provided by the Company.

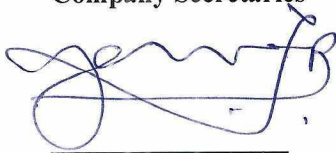
### **Certification:**

In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented the Scheme in accordance with the applicable provisions of the Regulations and Resolution(s) of the Company in the General Meeting.

### **Assumption & Limitation of Scope and Review:**

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

**For J. B. Bhave & Co.**  
**Company Secretaries**



**Jayavant B. Bhave**  
**Proprietor**  
**FCS: 4266 CP: 3068**  
**UIN: S1999MH025400**  
**PR No.: 1238/2021**  
**UDIN: F004266G000409264**  
**Date: May 22, 2025**  
**Place: Pune**

