



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k



22nd May, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Trading Symbol: CLEAN

Subject: Outcome of Board Meeting held on 22nd May, 2025 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations, 2015") the Board of Directors of the Company at their meeting held on Thursday, 22nd May, 2025 have approved the following: -

- a) Audited Standalone and Consolidated Financial Results of the Company for the fourth Quarter and Financial Year ended 31st March, 2025. A copy of the Audited Standalone and Consolidated Financial Results along with the Auditor's Report thereon is enclosed herewith.
- b) Recommended final dividend of Rs.4/- (400%) per Equity Share of the face value of Re.1/- each for the Financial Year ended 31st March 2025. The Final Dividend is subject to the approval of the members at the ensuing Annual General Meeting which will be held within stipulated timeline as per the provisions of the Companies Act, 2013.
- c) The Book closure and dividend payment date will be determined later for the said dividend.
- d) Re-appointment of Mr. Krishnakumar Ramnarayan Boob (DIN: 00410672) as a Whole Time Director of the Company for a term of 5 years with effect from 1st April, 2026 to 31st March, 2031, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting (AGM). The details pertaining to appointment are enclosed in Annexure.
- e) Re-appointment of Mr. Siddhartha Ashok Sikchi (DIN: 02351154) as a Whole Time Director of the Company for a term of 5 years with effect from 1st April, 2026 to 31st March, 2031, subject to approval of the shareholders of the Company at the ensuing AGM. The details pertaining to appointment are enclosed in Annexure.
- f) Appointment of J B Bhawe & Co., Company Secretaries, Pune as Secretarial Auditors of the Company for Audit period of 5 consecutive years commencing from FY 2025-2026 till FY 2029-2030, subject to the approval of the shareholders of the Company at the ensuing AGM. The details pertaining to appointment are enclosed in Annexure.



In compliance with the provisions of Regulation 33(3)(d) of SEBI Listing Regulations, 2015, the Company hereby declares that the Statutory Auditors, Price Waterhouse Chartered Accountants LLP, have issued the Audit Report with un-modified opinion on Standalone and Consolidated Financial Results of the Company for the Financial year ended 31st March 2025.

The meeting commenced at 12 Noon and concluded at 12.45 PM.

You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited

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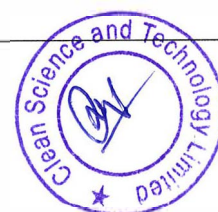

Ruchita Vij
Company Secretary



Encl: As stated above

Annexure
(Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015)

Name	Mr. Krishnakumar Ramnarayan Boob	Mr. Siddhartha Ashok Sikchi	M/s. J B Bhavé & Co., Company Secretaries
Reason for change viz. appointment, Resignation, Whole Time Director designated as Executive Chairman of Removal, death of otherwise	<p>Mr. Krishnakumar Ramnarayan Boob, (DIN: 00410672) was appointed as Whole Time Director (WTD) for a period of 5 years commencing from 1st April, 2021 to 31st March, 2026.</p> <p>Recommended re-appointment as a WTD w.e.f. 1st April, 2026 to 31st March 2031 on completion of his existing term on 31st March, 2026.</p>	<p>Mr. Siddhartha Ashok Sikchi (DIN: 02351154) was appointed as WTD for a period of 5 years commencing from 1st April, 2021 to 31st March, 2026.</p> <p>Recommended re-appointment as a WTD w.e.f. 1st April, 2026 to 31st March 2031 on completion of his existing term on 31st March, 2026.</p>	<p>Recommended appointment of M/s. J B Bhavé & Co., Company Secretaries as a Secretarial Auditors of the Company for a period of 5 years commencing from FY25-26, subject to the approval of members at the ensuing Annual General Meeting to be held for FY 24-25</p>
Date of Appointment/cessation (as applicable) / term of Appointment	<p>Subject to the approval of the Shareholders in ensuing AGM re-appointment for a period of 5 (five) years w.e.f. 1st April, 2026 to 31st March 2031 as a Whole-Time Director and liable to retire by rotation.</p>	<p>Subject to the approval of the Shareholders in ensuing AGM re-appointment for a period of 5 (five) years w.e.f. 1st April, 2026 to 31st March 2031 as a Whole-Time Director and liable to retire by rotation.</p>	<p>Audit period of 5 consecutive years commencing from FY 2025-26 till FY 2029-2030</p>
Brief Profile (in case of appointment)	<p>Mr. Krishnakumar Ramnarayan Boob holds a bachelor's degree in pharmacy from the University of Bombay, India. He has around 3 decades of experience in the chemical industry and has previously worked as a director at Mangalam Drugs and Organics Limited. He is a Promoter Director of the Company and has been</p>	<p>Mr. Siddhartha Ashok Sikchi holds a Master's degree in Science in Organic Chemistry from University of Manitoba, Canada and a Bachelor's degree in Chemical Technology from Institute of Chemical Technology, UDCT, Mumbai. He has around 2 decades of experience in the speciality chemical industry. He is a Promoter Director of the Company and has been instrumental in contributing to the growth</p>	<p>M/s J B Bhavé & Co is a renowned firm of Company Secretaries in Whole Time Practice based at Pune in the State of Maharashtra, India providing premium and effective secretarial, legal and business solutions through a team of professionals. Mr. Jayavant B. Bhavé has more than 30 years of experience at the corporate managerial level in addition to being registered as a Company Secretary in whole-time practice.</p>



	instrumental in contributing to the growth and development of the Company. He is a member of CSR Committee of the Company.	and development of the Company. He is a member of Stakeholders Relationship Committee of the Company.	
Disclosure of relationship between Directors (In case of appointment of Director)	Mr. Krishnakumar Ramnarayan Boob is brother of Mr. Ashok Ramnarayan Boob, Managing Director of the Company	Mr. Siddhartha Ashok Sikchi is one of the Promoter of the Company.	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. NSE/CML/2018/24, both dated 20th June, 2018	Mr. Krishnakumar Ramnarayan Boob is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.	Mr. Siddhartha Ashok Sikchi is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.	Not Applicable



Price Waterhouse Chartered Accountants LLP

Independent auditors' report

To the Board of Directors of Clean Science and Technology Limited Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results of Clean Science and Technology Limited (the "Company") for the year ended March 31, 2025 and the standalone statement of assets and liabilities as on that date and the standalone statement of cash flows for the year ended on that date (the "standalone financial results"), attached herewith, which are included in the accompanying "standalone financial results for the quarter and year ended March 31, 2025" (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune - 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



Price Waterhouse Chartered Accountants LLP

Independent auditors' report
To the Board of Directors of Clean Science and Technology Limited
Report on the Standalone Financial Results
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The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Price Waterhouse Chartered Accountants LLP

Independent auditors' report
To the Board of Directors of Clean Science and Technology Limited
Report on the Standalone Financial Results
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- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The standalone financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The standalone financial results of the Company for the year ended March 31, 2024, were audited by another firm of chartered accountants under the Act who, vide their report dated May 15, 2024, expressed an unmodified opinion on those standalone financial results.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Borkar
Partner
Membership Number: 109846
UDIN: 25109846BMLWHL1818

Place: Pune
Date: May 22, 2025

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

Corporate Identification Number: L24114PN2003PLC018532



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in million (except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2025 (refer note 3)	December 31, 2024 (Unaudited)	March 31, 2024 (refer note 3)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Income					
Revenue from operations	2,453.86	2,315.57	2,254.79	9,223.16	7,894.39
Other income (net)	115.80	45.96	134.02	361.83	383.51
Total income	2,569.66	2,361.53	2,388.81	9,584.99	8,277.90
Expenses					
Cost of materials consumed	774.53	810.31	753.66	3,216.92	2,776.05
Changes in inventories of finished goods and work-in-progress	113.98	5.41	10.28	40.86	(21.44)
Employee benefits expense	130.54	123.49	118.38	495.80	462.80
Finance costs	0.68	1.05	5.40	2.81	8.34
Depreciation and amortisation expense	109.37	111.90	110.01	444.43	437.83
Other expenses	389.76	354.34	385.15	1,478.67	1,304.51
Total expenses	1,518.86	1,406.50	1,382.88	5,679.49	4,968.09
Profit before tax	1,050.80	955.03	1,005.93	3,905.50	3,309.81
Income tax expense:					
Current tax	252.09	255.89	225.51	967.18	761.33
Deferred tax charge / (credit)	12.63	(41.95)	32.32	15.30	71.60
Total tax expense	264.72	213.94	257.83	982.48	832.93
Profit for the period / year (A)	786.08	741.09	748.10	2,923.02	2,476.88
Other comprehensive income / (loss)					
Items that will not be reclassified to profit or loss					
(i) Remeasurements of post employment benefit obligations	0.82	(0.22)	(2.19)	0.16	(0.80)
(ii) Income tax relating to this item	(0.21)	0.06	0.58	(0.04)	0.23
Total other comprehensive (loss) / income for the year net of tax (B)	0.61	(0.16)	(1.61)	0.12	(0.57)
Total comprehensive income for the period / year (A+B)	786.69	740.93	746.49	2,923.14	2,476.31
Paid up equity capital [Face value of ₹ 1/- per share]	106.27	106.26	106.25	106.27	106.25
Other Equity				14,461.01	12,050.13
Earnings per equity share [Face value of ₹ 1/- per share] *					
Basic	7.40	6.97	7.04	27.51	23.31
Diluted	7.40	6.97	7.04	27.50	23.31

*EPS are not annualised for the interim periods

Notes:

- The Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013 and other accounting principles.
- The Board of Directors in their meeting held on May 22, 2025 have recommended, subject to approval of shareholders, final dividend of ₹ 4 /- per share for the year ended March 31, 2025.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on May 22, 2025. The standalone financial results for the year ended March 31, 2025 were subject to audit by the Statutory Auditors of the Company and the figures for the quarter ended March 31, 2025 and March 31, 2024, are the balancing figures between the audited figures in respect of the relevant full financial year and unaudited published year to date figures upto the end of the third quarter of the respective financial year.
- As per Ind AS 108 'Operating Segments', when financial results contains both consolidated and standalone financial results for the parents, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in consolidated financial results.
- During the year ended March 31, 2025, 15,255 equity shares of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOP 2021).
- The standalone results of the company are available on the Company's website, www.cleanscience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

**On behalf of the Board of Directors
For Clean Science and Technology Limited**

Ashok Boob

Ashok Boob
Managing Director
DIN : 0410740



Place : Pune
Date : May 22, 2025

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

Corporate Identification Number: L24114PN2003PLC018532



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

₹ in million

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	3,599.74	3,966.90
Right-of-use asset	37.11	38.00
Capital work-in-progress	35.45	17.64
Other intangible assets	3.95	5.47
Financial assets		
(i) Investments	5,885.30	3,734.93
(ii) Other financial assets	31.62	31.64
Other non-current assets	0.85	2.57
Total non-current assets	9,594.02	7,797.15
Current assets		
Inventories	1,052.82	1,104.88
Financial assets		
(i) Investments	3,187.70	2,925.58
(ii) Trade receivables	1,836.11	1,616.50
(iii) Cash and cash equivalents	148.16	90.30
(iv) Bank balances other than (iii) above	0.39	0.29
(v) Other financial assets	7.98	16.31
Other current assets	221.66	155.11
Total current assets	6,454.82	5,908.97
Total assets	16,048.84	13,706.12
EQUITY & LIABILITIES		
Equity		
Equity share capital	106.27	106.25
Other equity	14,461.01	12,050.13
Total equity	14,567.28	12,156.38
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	9.82	9.37
(ii) Other financial liabilities	-	4.60
Deferred tax liabilities (net)	337.66	322.32
Total non-current liabilities	347.48	336.29
Current liabilities		
Financial liabilities		
(i) Lease liabilities	0.82	0.78
(ii) Trade payables		
a) Total outstanding dues of micro and small enterprises	24.59	50.37
b) Total outstanding dues of creditors other than micro and small enterprises	713.49	865.06
(iii) Other financial liabilities	280.22	205.73
Other current liabilities	27.33	16.72
Provisions	10.88	8.88
Current tax liabilities (net)	76.75	65.91
Total current liabilities	1,134.08	1,213.45
Total liabilities	1,481.56	1,549.74
Total equity and liabilities	16,048.84	13,706.12

For and on behalf of the Board of Directors of
Clean Science and Technology Limited

Ashok Boob

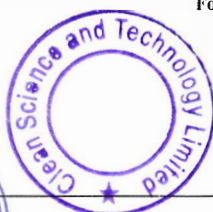
Ashok Boob

Managing Director

DIN : 0410740

Place : Pune

Date : May 22, 2025





STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

₹ in million

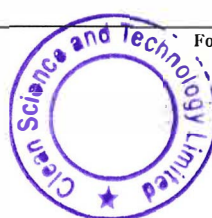
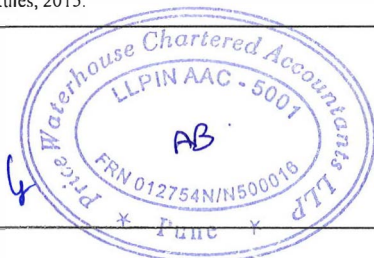
Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A. Cash flow from operating activities		
Profit before tax	3,905.50	3,309.81
Adjustments for		
Depreciation and amortisation expenses	444.43	437.83
(Gain) / loss on disposal of property, plant and equipments	0.21	(34.55)
Dividend income classified as investing cashflow	(3.14)	(0.07)
Finance costs	2.81	8.34
Profit on sale of instruments designated through fair value through profit and loss (FVTPL)	(136.24)	(50.45)
Fair value gain on instruments designated through fair value through profit and loss (FVTPL)	(108.23)	(151.09)
Interest income classified as investing cashflow	(15.82)	(0.56)
Interest income on investments measured at amortised cost	(24.13)	(28.14)
Fair value adjustments to derivatives not designated as hedges	24.98	(31.58)
Unrealised foreign exchange differences	(3.50)	(14.45)
Non cash employee share based payments	7.48	12.47
Operating profit before working capital changes	4,094.35	3,457.56
Movement in working capital:		
(Increase) / decrease in other non-current financial assets	(1.14)	(0.10)
(Increase) / decrease in inventories	52.06	(16.83)
(Increase) / decrease in trade receivables	(219.30)	(125.47)
(Increase) / decrease in other current financial assets	(1.72)	(0.38)
(Increase) / decrease in other current assets	(66.55)	95.31
Increase / (decrease) in other non current financial liabilities	(4.60)	-
Increase / (decrease) in trade payables	(174.78)	112.09
Increase / (decrease) in other current financial liabilities	59.11	68.24
Increase / (decrease) in other current liabilities	10.61	(62.09)
Increase / (decrease) in current provisions	2.16	0.09
Cash generated from operations	3,750.20	3,528.42
Net income tax paid (net of refund received)	(956.34)	(754.37)
Net cash inflow from operating activities (A)	2,793.86	2,774.05
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(92.73)	(190.37)
Proceeds from sale of property, plant and equipment	0.89	55.77
Payment for investment in term deposit	-	(3.84)
Receipt from investment in term deposit	2.05	0.40
Payment for investment in subsidiary	(2,148.90)	(2,150.70)
Payment for purchase of investment	(4,360.13)	(4,346.35)
Proceeds from sale of investments	4367.34	4,352.32
Dividend received	3.14	0.07
Interest received	16.53	6.29
Net cash outflow from investing activities (B)	(2,211.81)	(2,276.41)
C. Cash flows from financing activities		
Interest paid	(2.32)	(8.23)
Proceeds from issue of shares against employee stock options	9.41	8.55
Dividends paid	(531.32)	(531.24)
Net cash outflow from financing activities (C)	(524.23)	(530.92)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	57.82	(33.28)
Effect of exchange rates changes on Cash and cash equivalents	0.04	-
Cash and cash equivalents at the beginning of the year	90.30	123.58
Cash and cash equivalents at the end of the year	148.16	90.30
Non-cash investing activities during the year pertain to ESOP issued to its subsidiary's employees	2.18	2.37
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	0.77	0.71
Balances with bank		
- Current accounts	147.39	89.59
	148.16	90.30

Note 1:

Figures in brackets represent outflows of cash and cash equivalents.

Note 2:

The above cash flow statement has been prepared under the 'Indirect Method' set out in Ind AS 7 - on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.



For and on behalf of the Board of Directors of
 Clean Science and Technology Limited

Ashok Boob

Ashok Boob
 Managing Director
 DIN : 0410740

Place : Pune
 Date : May 22, 2025

Price Waterhouse Chartered Accountants LLP

Independent auditors' report

To the Board of Directors of Clean Science and Technology Limited Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of Clean Science and Technology Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2025 and the consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the year ended on that date (the "consolidated financial results"), attached herewith, which are included in the accompanying "consolidated financial results for the quarter and year ended March 31, 2025" (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - (i) include the annual financial results of the following entities:

Name of Entity	Relationship
Clean Fino – Chem Limited	Wholly owned Subsidiary
Clean Science Private Limited	Wholly owned Subsidiary
Clean Aromatics Private Limited	Wholly owned Subsidiary
Clean Organics Private Limited	Wholly owned Subsidiary

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune – 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



Price Waterhouse Chartered Accountants LLP

Independent auditors' report
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Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Price Waterhouse Chartered Accountants LLP

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP

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Other Matter

12. The financial results of three subsidiaries included in the consolidated financial results, reflect total assets of Rs. 9.94 million and net assets of Rs. 9.93 million as at March 31, 2025, total revenues of Rs. 1.46 million and Rs. Nil, total net profit after tax of Rs. 0.45 million and Rs. 0.17 million, and total comprehensive income of Rs. 0.45 million and Rs. 0.17 million for the year ended March 31, 2025 and for the quarter ended March 31, 2025 respectively, and cash flows (net) of Rs. (0.08) million for the year ended March 31, 2025, as considered in the consolidated financial results. The financial results of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

13. The consolidated financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
14. The consolidated financial results of the Group for the year ended March 31, 2025, were audited by another firm of chartered accountants under the Act who, vide their report dated May 15, 2024, expressed an unmodified opinion on those consolidated financial results.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Borkar
Partner

Membership Number: 109846
UDIN: 25109846BMLWHM1408

Place: Pune
Date: May 22, 2025

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

Corporate Identification Number: L24114PN2003PLC018532



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in million (except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2025 (refer note 3)	December 31, 2024 (Unaudited)	March 31, 2024 (refer note 3)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Income					
Revenue from operations	2,636.83	2,408.16	2,275.25	9,666.44	7,914.85
Other Income (net)	123.74	52.17	140.61	385.87	412.86
Total income	2,760.57	2,460.33	2,415.86	10,052.31	8,327.71
Expenses					
Cost of materials consumed	973.92	897.67	804.76	3,683.36	2,827.15
Changes in inventories of finished goods and work-in-progress	(160.8)	(18.31)	(24.60)	(176.24)	(56.32)
Employee benefits expense	150.46	141.44	134.76	563.87	484.51
Finance costs	1.36	1.28	5.67	4.16	9.25
Depreciation and amortisation expense	174.44	183.29	126.97	690.55	459.26
Other expenses	480.66	402.41	415.29	1,719.30	1,338.86
Total expenses	1,764.76	1,607.78	1,462.85	6,485.00	5,062.71
Profit before tax	995.81	852.55	953.01	3,567.31	3,265.00
Tax expense:					
Current tax	252.08	255.90	224.87	967.18	759.54
Deferred tax charge / (credit)	2.81	(59.78)	25.40	(43.92)	65.20
Total tax expense	254.89	196.12	250.27	923.26	824.74
Profit for the period / year (A)	740.92	656.43	702.74	2,644.05	2,440.26
Other comprehensive (loss) / income					
Items that will not be reclassified subsequently to profit or loss					
(i) Remeasurements of post employment benefit obligations.	1.69	(0.28)	(2.40)	0.86	(1.01)
(ii) Income tax relating to this item.	(0.33)	0.06	0.61	(0.16)	0.26
Total other comprehensive (loss) / income for the year net of tax (B)	1.36	(0.22)	(1.79)	0.70	(0.75)
Total comprehensive income for the period / year (A+B)	742.28	656.21	700.95	2,644.75	2,439.51
Paid up equity capital [Face Value ₹ 1/- per share]	106.27	106.26	106.25	106.27	106.25
Other equity				14,057.89	11,925.40
Earnings per equity share [Face value of ₹ 1/- per share] *					
Basic	6.97	6.18	6.61	24.88	22.97
Diluted	6.97	6.18	6.61	24.88	22.96

*EPS are not annualised for the interim periods

Notes:

1. The Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013 and other accounting principles.

2. The Board of Directors in their meeting held on May 22, 2025 have recommended, subject to approval of shareholders, final dividend of ₹ 4 /- per share for the year ended March 31, 2025.

3. The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on May 22, 2025. The standalone financial results for the year ended March 31, 2025 were subject to audit by the Statutory Auditors of the Company and the figures for the quarter ended March 31, 2025 and March 31, 2024, are the balancing figures between the audited figures in respect of the relevant full financial year and unaudited published year to date figures upto the end of the third quarter of the respective financial year.

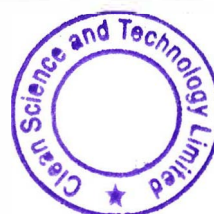
4. Standalone information:

Particulars	Quarter Ended			Year Ended	
	March 31, 2025 (refer note 3)	December 31, 2024 (Unaudited)	March 31, 2024 (refer note 3)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
a. Revenue	2,453.86	2,315.57	2,254.79	9,223.16	7,894.39
b. Profit before tax	1,050.80	955.03	1,005.93	3,905.50	3,309.81
c. Profit for the period / year	786.08	741.09	748.10	2,923.02	2,476.88
d. Other comprehensive (loss) / income	0.61	(0.16)	(1.61)	0.12	(0.57)
e. Total comprehensive income	786.69	740.93	746.49	2,923.14	2,476.31

5. The Group is exclusively engaged in the business of manufacturing of organic chemicals. This in the context of the Ind AS 108 Operating Segments, is considered to constitute one single primary segment.

6. During the year ended March 31, 2025, 15,255 equity shares of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOP 2021).

7. The consolidated results of the Group are available on the Company's website, www.cleanscience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.



On behalf of the Board of Directors
For Clean Science and Technology Limited

Ashok Boob

Ashok Boob
Managing Director
DIN : 0410740

Place : Pune
Date : May 22, 2025

Clean Science and Technology Limited

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

₹ in million

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	6,752.59	5,987.33
Right-of-use asset	360.01	366.41
Capital work-in-progress	301.90	573.46
Other Intangible assets	32.64	7.39
Financial assets		
(i) Investments	369.13	369.84
(ii) Other financial assets	33.30	35.53
Deferred tax assets (net)	82.49	23.22
Other non-current assets	155.21	26.44
Total non-current assets	8,087.27	7,389.62
Current assets		
Inventories	1,494.28	1,236.53
Financial assets		
(i) Investments	3,440.36	3,023.78
(ii) Trade receivables	2,033.92	1,637.32
(iii) Cash and cash equivalents	200.31	104.45
(iv) Bank balances other than (iii) above	1.96	1.85
(v) Other financial assets	7.08	14.77
Other current assets	811.79	576.56
Current tax assets (net)	0.63	2.18
Total current assets	7,990.33	6,597.44
Total assets	16,077.60	13,987.06
EQUITY & LIABILITIES		
Equity		
Equity share capital	106.27	106.25
Other equity	14,057.89	11,925.40
Total equity	14,164.16	12,031.65
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	19.64	18.74
(ii) Other financial liabilities	-	4.60
Provisions	-	0.98
Deferred tax liabilities (net)	338.18	322.67
Total non-current liabilities	357.82	346.99
Current liabilities		
Financial liabilities		
(i) Lease liabilities	1.64	1.56
(ii) Trade payables		
a) total outstanding dues of micro and small enterprises	37.92	50.41
b) total outstanding dues of creditors other than micro and small enterprises	951.12	1,006.33
(iii) Other financial liabilities	442.78	450.15
Other current liabilities	31.44	23.52
Provisions	13.98	10.53
Current tax liabilities (net)	76.74	65.92
Total current liabilities	1,555.62	1,608.42
Total liabilities	1,913.44	1,955.41
Total equity and liabilities	16,077.60	13,987.06

On behalf of the Board of Directors

For Clean Science and Technology Limited



Ashok Boob

Ashok Boob

Managing Director

DIN : 0410740

Place : Pune

Date : May 22, 2025

Clean Science and Technology Limited

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

₹ in million

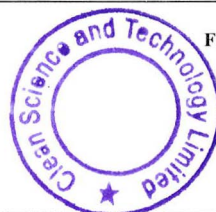
Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A. Cash flow from operating activities		
Profit before tax	3,567.31	3,265.00
Adjustments for		
Depreciation and amortisation	690.55	459.25
(Gain) / loss on disposal of property, plant and equipments	0.21	(34.55)
Dividend income classified as investing cashflow	(3.14)	(0.07)
Finance costs	4.16	9.25
Profit on instruments designated through fair value through profit and loss (FVTPL)	(160.49)	(109.25)
Fair value gain on instruments designated through fair value through profit and loss (FVTPL)	(110.44)	(131.92)
Interest income classified as investing cashflow	(16.05)	(0.70)
Interest income on investments measured at amortised cost	(24.13)	(28.14)
Fair value adjustments to derivatives not designated as hedges	24.98	(31.58)
Unrealised foreign exchange differences	(4.74)	(14.11)
Non cash employee share based payments	9.66	14.84
Operating profit before working capital changes	3,977.88	3,398.02
Movement in working capital:		
(Increase) / decrease in other non-current financial assets	1.07	(0.65)
(Increase) / decrease in inventories	(257.75)	(148.48)
(Increase) / decrease in trade receivables	(396.01)	(161.54)
(Increase) / decrease in other current financial assets	(2.37)	0.68
(Increase) / decrease in other current assets	(235.23)	(238.97)
Increase / (decrease) in other non current financial liabilities	(4.60)	-
Increase / (decrease) in non-current provisions	(0.98)	0.98
Increase / (decrease) in trade payables	(64.07)	252.52
Increase / (decrease) in other current financial liabilities	63.02	72.58
Increase / (decrease) in other current liabilities	7.92	(57.18)
Increase / (decrease) in current provisions	4.31	1.36
Cash generated from operations	3,093.19	3,119.32
Net income tax paid (net of refund received)	(954.81)	(754.87)
Net cash from operating activities (A)	2,138.38	2,364.45
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(1,419.50)	(2,316.62)
Proceeds from sale of property, plant and equipment	0.89	55.77
Payment for investment in term deposit	-	(5.44)
Receipt from investment in term deposit	2.05	0.41
Payment for purchase of investment	(8,159.88)	(7,026.80)
Proceeds from sale of investment	8,039.06	7,433.78
Dividend received	3.14	0.07
Interest received	16.77	6.38
Net cash used in investing activities (B)	(1,517.47)	(1,852.45)
C. Cash flows from financing activities		
Interest paid	(3.18)	(9.03)
Proceeds from issue of shares against employee stock options	9.41	8.55
Dividends paid	(531.32)	(531.24)
Net cash used in financing activities (C)	(525.09)	(531.72)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	95.82	(19.72)
Effect of exchange rates changes on Cash and cash equivalents	0.04	-
Cash and cash equivalents at the beginning of the period	104.45	124.17
Cash and cash equivalents at the end of the period	200.31	104.45
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	0.79	0.79
Balances with bank		
- Current accounts	194.53	103.66
- In deposits with original maturity of less than 3 months	4.99	-
	200.31	104.45

Note 1:

Figures in brackets represent outflows of cash and cash equivalents.

Note 2:

The above cash flow statement has been prepared under the 'Indirect Method' set out in Ind AS 7 - on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.



On behalf of the Board of Directors
For Clean Science and Technology Limited

Ashok Boob

Ashok Boob
Managing Director
DIN : 0410740

Place : Pune
Date : May 22, 2025