



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k



18th October, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Trading Symbol: CLEAN

Subject: Corporate Governance Report under Regulation 27(2)

Dear Sir/Madam,

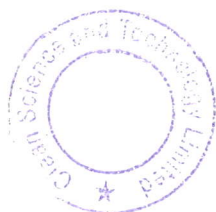
In compliance with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Governance Report for the Quarter ended 30th September, 2024.

This is for your information and records.

Yours faithfully,

For Clean Science and Technology Limited

Rachita Vij
Company Secretary



General information about company	
Scrip code	543318
NSE Symbol	CLEAN
MSEI Symbol	NOTLISTED
ISIN	INE227W01023
Name of the entity	CLEAN SCIENCE AND TECHNOLOGY LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Pradeep Ramwilas Rathi	AARPR3934M	00018577	Non-Executive - Non Independent Director	Chairperson		20-05-1953
2	Mr	Ashok Ramnarayan Boob	AAUPB0820F	00410740	Executive Director	Not Applicable	MD	02-03-1952
3	Mr	Siddhartha Ashok Sikchi	AYAPS2422E	02351154	Executive Director	Not Applicable		06-11-1981
4	Mr	Krishnakumar Ramnarayan Boob	AAUPB0819L	00410672	Executive Director	Not Applicable		31-05-1955
5	Mr	Sanjay Kothari	AADPK2102L	00258316	Non-Executive - Non Independent Director	Not Applicable		04-11-1963
6	Mr	Ganapati Dadasaheb Yadav	AAAPY1188M	02235661	Non-Executive - Independent Director	Not Applicable		14-09-1952
7	Mr	Keval Navinchandra Doshi	AAAPD6503B	03635213	Non-Executive - Independent Director	Not Applicable		23-03-1972
8	Ms	Madhu Dubhashi	ABMPD2659P	00036846	Non-Executive - Independent Director	Not Applicable		06-02-1951
9	Mr	Parth Ashok Maheshwari	AKRPB3805F	09774080	Executive Director	Not Applicable		15-08-1992

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		15-12-2006				2	0	1	0			
2	NA		07-11-2003	28-07-2022			1	0	0	0			
3	NA		15-12-2006	01-04-2021			1	0	1	0			
4	NA		07-11-2003	01-04-2021			1	0	0	0			
5	NA		20-12-2009				3	1	4	1			
6	NA		15-12-2006	06-02-2021		43.25	5	5	3	0			
7	NA		06-02-2021	06-02-2021		43.25	2	2	2	2			
8	NA		20-02-2021	20-02-2021		43.11	4	4	5	3			
9	NA		01-08-2024				1	0	0	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Member	20-03-2021		
3	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Member	20-03-2021		
4	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021		
3	00018577	Pradeep Ramwilas Rathi	Non-Executive - Non Independent Director	Member	20-03-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	02351154	Siddhartha Ashok Sikchi	Executive Director	Member	20-03-2021		
3	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018577	Pradeep Ramwilas Rathi	Non-Executive - Non Independent Director	Chairperson	20-03-2021		
2	00410740	Ashok Ramnarayan Boob	Executive Director	Member	20-03-2021		
3	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021		
4	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	00410740	Ashok Ramnarayan Boob	Executive Director	Member	20-03-2021		
3	00410672	Krishnakumar Ramnarayan Boob	Executive Director	Member	20-03-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	15-05-2024				Yes	8	8	3
2		01-08-2024	77		Yes	8	8	3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/ No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	15-05-2024				Yes	4	4	3	0
2	Audit Committee	01-08-2024	77			Yes	4	4	3	0
3	Corporate Social Responsibility Committee	15-05-2024				Yes	3	3	1	0
4	Stakeholders Relationship Committee	15-05-2024				Yes	3	3	1	0
5	Nomination and remuneration committee	01-08-2024				Yes	3	3	2	0
6	Risk Management Committee	29-08-2024				Yes	4	4	1	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes of material transaction with related party			Textual Information(1)

Text Block	
Textual Information(1)	The Company invested Rs.50,00,00,358/- (Rupees Fifty Crores Three Hundred and Fifty-Eight Only) in September 2024 in Clean Fino-Chem Limited, Wholly Owned Subsidiary in the form of Equity Shares through Rights Issue.

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Ruchita Vij
2	Designation	Company Secretary and Compliance Officer

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
6				

Annexure III		
1	Name of signatory	Ruchita Vij
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block	
Textual Information(1)	The Company has not advanced any loans/guarantees/comfort letters/securities etc.to any of the mentioned entities.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Ruchita Vij
Designation of person	Company Secretary and Compliance Officer
Place	Pune
Date	18-10-2024