

18th January, 2024

To,

**BSE Limited** 

Phiroze JeeJeebhoy Towers, Dalal Street,Fort, Mumbai – 400 001 Scrip Code: 543318 National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Trading Symbol: CLEAN

Subject: Corporate Governance Report under Regulation 27(2)

Dear Sir/Madam,

In compliance with Regulation 27(2) - Corporate Governance Report of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, please find enclosed the Corporate Governance Report for the quarter ended 31<sup>st</sup> December, 2023.

This is for your information and records.

Yours faithfully,

For Clean Science and Technology Limited

Mahesh Kulkarni Company Secretary

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General information abo	ut company
Scrip code	543318
NSE Symbol	CLEAN
MSEI Symbol	NOTLISTED
ISIN	INE227W01023
Name of the entity	CLEAN SCIENCE AND TECHNOLOGY
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Enter the quarter ended date only

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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors																								
	Dis	sclosure of notes on cor	nposition of boar	rd of directors explanatory	Add Notes																			
		Whether	the listed entity l	has a Regular Chairperson	Yes																			
		W	hether Chairperso	on is related to MD or CEO	No				Disqualification of D	Directors under section 164 of the	Companies Act, 2013													
	ne Director	PAN I	DIN C	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re- appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer	Directorship in listed entities including this listed entity [with reference to proviso	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing	Audit/ Stakeholder Committee held in listed	Notes for not providir PAN	Notes for not providing
Add Delete																								
Dradoon Romanilos Bat		000185			Chairmarran		20.05.1052	No				Action	NA.		15 12 2006					2	,			
								NO				Active	NA.						-					
Ashok Ramnarayan Bo	oob	0041074	10 Execut	tive Director	Not Applicable	MD	02-03-1952	No				Active	NA .		07-11-2003	28-07-2022			1	0	(	0		
Siddhartha Ashok Siko	chi	023511	54 Execut	tive Director	Not Applicable		06-11-1981	No				Active	NA		15-12-2006	01-04-2021			1	0	1	0		
	rayan Boob	004106	72 Execut	tive Director	Not Applicable		31-05-1955	No				Active	NA .		07-11-2003	01-04-2021			1	0				
				xecutive - Non																				
Sanjay Kothari		002583:			Not Applicable		04-11-1963	No				Active	NA .		20-12-2009				3	1	5	2		
Gananati Dadarahah N	Vaday	022256			Not Applicable		14.09.1952	No				Active	NA.		15-12-2006	06-02-2021		24.25		4	l ,			
Gunapus busasunco i	10004	022330			rece Applicable		14 05 1551	NO				ALLIVE	100		15 11 1000	00 02 1021		54.23	1			•		
Keval Navinchandra D	Doshi	036352			Not Applicable		23-03-1972	No				Active	NA		06-02-2021	06-02-2021		34.25	2	2		2		
								l																
(NN)	MS)  Pradeep Ramwilas Ra  Ashok Ramnarayan B  siddhartha Ashok Silk  ri  Krishnakumar Ramna  ri  Sanjay Kothari  ri  Ganapati Dadasaheb	Title Mr / Name of the Director Mr / Mr	Whether	Whether the listed entity	Whether the listed entity has a Regular Chairperson  Whether Chairperson is related to MD or CEO  Whether Chairperson is related to MD or CEO  Whether Chairperson is related to MD or CEO  In the Mark Chairperson is related to MD or CEO  DIN Category I of directors  All Non-Executive - Non  dependent Director  Adhok Ramnarayan Boob  O0410740  Executive Director  Krishnakumar Ramnarayan Boob  O0410672  Executive Director  Krishnakumar Ramnarayan Boob  O0410672  Executive Director  Sanjay Kothari  O0258316  O0258316  Non-Executive - Non  Director  Ganapoli Dedisaheb Yadav  O2356513  ONN-Executive - Non  Director  ONN-Executive - Independent	Whether the listed entity has a Regular Chairperson  Whether the listed entity has a Regular Chairperson  Whether Chairperson is related to Milo or CCO  No  No  Category 1 of directors  Category 2 of directors  Mily Category 1 of directors  Category 2 of directors  No. Applicable  V. Adhok Ramnarayan Boob  O0401740  Executive Director  No. Applicable  No. Applicable	Whether the listed entity has a Regular Chairperson Yes  Whether Chairperson is related to MD or CEO  No  Whether Chairperson is related to MD or CEO  No  Category 2 of directors  Category 2 of directors  Category 2 of directors  Category 2 of directors  Category 3 of directors  Category 3 of directors  Category 2 of directors  Category 2 of directors  Category 3 of directors  Category 2 of directors  Category 2 of directors  Category 3 of directors  Category 3 of directors  Category 3 of directors  Category 2 of directors  Category 2 of directors  Category 3 of directors  Category 2 of directors  Category 2 of directors  Category 3 of directors  Category 3 of directors  Category 2 of directors  Category 3 of directors  Category 2 of di	Whether the listed entity has a Regular Chairperson Whether Chairperson is related to MD or CCO No  Whether Chairperson is related to MD or CCO No  Category 2 of directors  Category 2 of directors  Category 3 of directors Date of Birth Mn/ Mn/ Name of the Director No  Category 2 of directors  Category 2 of directors Date of Birth Mn/ Name of the Director No  Category 3 of directors Date of Birth No  Category 2 of directors  Category 3 of directors Date of Birth No  Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors Category 3 of directors Date of Birth No  Category 2 of directors No  Category	Whether the listed entity has a Regular Chairperson  Whether Chairperson is related to MD or CEO  No  Tale  Name of the Director  PAN  DIN  Category 1 of directors  Category 2 of directors  Category 3 of directors  Category 3 of directors  Date of Birth  Whether the director is disqualified?  Whether the director is disqualified?  Annual Praders Ramwilas Rathi  OXISSTY  Hon-Executive. Non Independent Director  No Anhok Rammaryum Boob  OXISSTY  Sidehartha Ashok Sinchi  Sidehartha Ashok Sinchi	Whether the listed entity has a Regular Chairperson Ves  Whether Chairperson is related to MD or CCO No Disqualification of E  TRILE NAME of Director Name of the Director Name of the Director Name of the Director No Director No Director No Category 1 of directors Category 2 of directors Category 3 of directors Date of Birth Whether the director is disqualified?  Name Describe - No N	Whether the listed entity has a Regular Chairperson  Whether Chairperson is related to MD or CEO  No  Disqualification of Directors under section 164 of the  Whether Chairperson is related to MD or CEO  No  Disqualification of Directors under section 164 of the  Whether the director is disqualified?  Start Date of disqualification  End Date of Birth  Whether the d	Disclosure of notes on composition of board of directors explanatory  Whether the listed entity has a Regular Chaipperson  Whether Chaipperson is related to MD or CEO  No  Disqualification of Directors under section 164 of the Companies Act, 2013  Title MM / Mam of the Director  PAN  DIN  Category 1 of directors  Category 2 of directors  Category 3 of directors  Date of Birth  Whether the director is disqualification  End Date of disqualification  Details of disqualification  Details of disqualification  End Date of disqualification  Details of disqualification  Details of disqualification  Details of disqualification  Details of disqualification  Adh Date of Birth  Whether the director is disqualification  End Date of disqualification  Details of disqualifica	Disclosure of notes on composition of board of directors explanatory  Whether the listed entity has a Regular Chaipperson  Yes  Whether Chaipperson is related to MD or CEO  No  Disqualification of Directors under section 164 of the Companies Act, 2013  Title  MM / Mam of the Director  PAN  DIN  Category 1 of directors  Category 2 of directors  Category 3 of directors  Date of Birth  Whether the director is disqualification  End Date of disqualification  Details of disqualification  Current status  disqualified?  Start Date of disqualification  End Date of disqualification  Details of disqualification  Current status  Active  Activ	Whether the listed entity has a Regular Chairperson is related to MD or CEO  Whether Chairperson is related to MD or CEO  No  Category 1 of directors  Category 2 of directors  Category 3 of directors  Date of Birth  Whether the director is disqualification  Find Date of disqualification  End Date of disqualification  Details of disqualification  Details of disqualification  Current stabus  Whether special resolution  PAM  DIV  Category 1 of directors  Category 2 of directors  Category 3 of directors  Date of Birth  Whether the director is disqualification  End Date of disqualification  Details of disqualification  Details of disqualification  Details of disqualification  Current stabus  Whether special resolution  PAM  Whether special resolution  PAM  PAM  PAM  PAM  PAM  DIV  Category 1 of directors  Category 2 of directors  Category 3 of directors  Date of Birth  Whether the director is disqualification  End Date of disqualification  Details of disqualification  Details of disqualification  Current stabus  Whether special resolution  PAM  Whether special resolution  PAM  PAM  PAM  PAM  PAM  PAM  PAM  DIV  Category 1 of directors  Category 2 of directors  Category 3 of directors  Date of Birth  Whether the director is disqualification  End Date of disqualification  Details of disqualification  Details of disqualification  Details of disqualification  Details of disqualification  PAM  Whether special resolution  Regulations  Regulations  No  Factories  No  Factories  No  Active  NA  Active  NA	Disclosure of notes on composition of board of direction registratory Whether the tries entity has a Regular Chaipperson Whether Chaipperson is related to MO or CO No Disqualification of Directors under acction 164 of the Companies Act, 2013  Title More of the Director PAN DIN Category 1 of directors Category 2 of directors Category 2 of directors Category 3 of directors Date of Similar Whether the director is disqualification of Date of	Dictorary of notes on composition of board of directors explanatory Whether the listed certainty has a Regular Chaipperson Whether Chaipperson is related to Mo or CO No Category 2 of directors  Date of Sinth Mile PAN DIN Category 2 of directors  Category 2 of directors  Category 2 of directors  Date of Sinth Mile PAN DIN Category 3 of directors  Date of Sinth Mile PAN DIN Category 2 of directors  Category 2 of directors  Category 3 of directors  Date of Sinth Mile PAN DIN Category 3 of directors  Date of Sinth Mile PAN DIN Category 3 of directors  Date of Sinth Mile Date of disqualification  Date of disqualification  Find Date of disqualification  Date of disq	Disclosure of rotes on composition of board of directors equivalently the Stephan Park Whether the listed entirely has a Rightar Chaippron Park Whether Chaippron in related to MO or CO No Disquiffication of Disquiffication	Marcine   Production   Produc	Content of Artista on Composition of Marcolar Place of disposition regulations by the Marcolar Place of State Office of Stat	Marcola   Discourage   Part   Discourage   Part   Discourage   Disco	Part   Displayed Part	Part   Part	Part   Part	Part   Part

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Annexure 1

II. Composition of Committees

or bits quarter kindy note the following points:

Date of Appointment and Date of Cleasefon (if applicable) must be mendatively filled for every ConDate of Appointment and but not be up of up to perspective 20, 2022.

Date of Cleaseform must be for the current quarter only, i.e. July 1, 2022 to September 30, 2022.

Disclosure of notes on composition of committees explanatory

Au	dit Committee Details						
			Whether the A	udit Committee has a Regular Chairperson	Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Member	20-03-2021		
3	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Member	20-03-2021		
4	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021		
5							
6							
7							
8							
9							
10							

N	omination and remuneral	tion committee					
			Whether the Nomination and remunera	ation committee has a Regular Chairperson	Yes		
	r DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021		
	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021		
	00018577	Pradeep Ramwilas Rathi	Non-Executive - Non Independent Director	Member	20-03-2021		
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	3						
Ŀ	0						

Sta	keholders Relationship (	Committee					
			Whether the Stakeholders Relation	ship Committee has a Regular Chairperson	Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	02351154	Siddhartha Ashok Sikchi	Executive Director	Member	20-03-2021		
3	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021		
4							
5							
6							
7							
8							
9							

Risl	k Management Committee											
			Whether the Risk Manager	nent Committee has a Regular Chairperson	Yes							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks					
1	00018577	Pradeep Ramwilas Rathi	Non-Executive - Non Independent Director	Chairperson	20-03-2021							
2	00410740	Ashok Ramnarayan Boob	Executive Director	Member	20-03-2021							
3	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021							
4	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021							
5												
6												
7												
8												
9												
10												

Col	rporate Social Responsib	ility Committee					
			Whether the Corporate Social Responsit	bility Committee has a Regular Chairperson	Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	00410740	Ashok Ramnarayan Boob	Executive Director	Member	20-03-2021		
3	00410672	Krishnakumar Ramnarayan Boob	Executive Director	Member	20-03-2021		
4							
5							
6							
7							
8							
9							
10							

Othe	er Committee					
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						



			Aı	nnexure 1			
III.	Meeting of Board of Directors						
	Disclosure of notes on meeting of board of direc	ctors explanatory	Add Not	tes			
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*  (All directors including Independent Director)	No. of Independent Directors attending the meeting*
	Add Delete						
1	03-08-2023			Yes	8	. 8	3
2	02-11-2023	90		Yes	8	7	2

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<sup>\*</sup> to be filled in only for the current quarter meetings

		Annexure 1
	IV.	Meeting of Committees

					IV. Meeti	ng of Committees						
	Disclosure of notes on meeting of committees explanatory Add Notes											
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)		
	Add Delete								•			
1	Audit Committee	03-08-2023				Yes	4	4	3	0		
2	Audit Committee	02-11-2023	90			Yes	4	3	2	0		
3	Nomination and remuneration committee	02-11-2023				Yes	3	2	1	0		
4	Risk Management Committee	07-09-2023				Yes	4	3	1	0		

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	Annexure 1			
V	V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	
1	Whether prior approval of audit committee obtained	Yes		
2	Whether shareholder approval obtained for material RPT	NA		
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		
	Disclosure of notes on related	Add Notes		
	Disclosure of notes of material transaction with related party		Add Notes	

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# <u>Disclosure of notes of material transaction with related party</u>

The Company invested Rs. 60,00,00,908 (Rupees Sixty of	Crores Nine Hundred and Eight Only) is	n November, 2023 in Clean Fino-C	hem Limited, Wholly Owned S	Subsidiary in the
form of Equity Shares through Rights Issue.				

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Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event		Brief details of the event	

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	Annexure 1				
V	VI. Affirmations				
Sr	Subject	Compliance status (Yes/No)			
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes			
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes			
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.  b. Nomination & remuneration committee	Yes			
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.  c. Stakeholders relationship committee	Yes			
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.  d. Risk management committee (applicable to the top 1000 listed entities)	Yes			
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes			
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes			
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes			
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes			

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	Annexure 1		
Sr	Subject	Compliance status	
1	Name of signatory	Mahesh Kulkarni	
2	Designation	Company Secretary and Compliance Officer	

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Signatory Details		
Name of signatory	Mahesh Arvind Kulkarni	
Designation of person	Company Secretary and Compliance Officer	
Place	Pune	
Date	18-01-2024	

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