



# Clean Science and Technology Limited

i n n o v a t i o n a t w o r k



18<sup>th</sup> January, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code:** 543318

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**Trading Symbol:** CLEAN

**Subject: Corporate Governance Report under Regulation 27(2)**

Dear Sir/Madam,

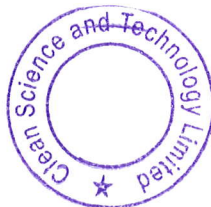
In compliance with Regulation 27(2) - Corporate Governance Report of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Governance Report for the quarter ended 31<sup>st</sup> December, 2023.

This is for your information and records.

Yours faithfully,

**For Clean Science and Technology Limited**

**Mahesh Kulkarni**  
Company Secretary



General information about company	
Scrip code	543318
NSE Symbol	CLEAN
MSEI Symbol	NOTLISTED
ISIN	INE227W01023
Name of the entity	CLEAN SCIENCE AND TECHNOLOGY LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Enter the quarter ended date only

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Add Notes																
Whether the listed entity has a Regular Chairperson										Yes																
Whether Chairperson is related to MD or CEO										No																
										Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passes? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (with reference to proviso to regulation 17A(1) & 17A(2))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN	
<div>AddDelete</div>																										
1	Mr	Pradep Ramvilas Rathi		00018577	Non-Executive - Non Independent Director	Chairperson		20-05-1953	No				Active	NA		15-12-2006					4	2	4	1		
2	Mr	Ashok Ramnarayan Boob		00410740	Executive Director	Not Applicable	MD	02-03-1952	No				Active	NA		07-11-2003	28-07-2022			1	0	0	0			
3	Mr	Siddhartha Ashok Sikchi		02351154	Executive Director	Not Applicable		06-11-1981	No				Active	NA		15-12-2006	01-04-2021			1	0	1	0			
4	Mr	Krishnakumar Ramnarayan Boob		00410672	Executive Director	Not Applicable		31-05-1955	No				Active	NA		07-11-2003	01-04-2021			1	0	0	0			
5	Mr	Sanjay Kothari		00258316	Non-Executive - Non Independent Director	Not Applicable		04-11-1963	No				Active	NA		20-12-2009				3	1	5	2			
6	Mr	Garapati Dadasaheb Yadav		02235661	Non-Executive - Independent Director	Not Applicable		14-09-1952	No				Active	NA		15-12-2006	06-02-2021		34.25	4	4	4	1			
7	Mr	Keval Navinchandra Doshi		03635213	Non-Executive - Independent Director	Not Applicable		23-03-1972	No				Active	NA		06-02-2021	06-02-2021		34.25	2	2	2	2			
8	Ms	Madhu Dubhashi		00036846	Non-Executive - Independent Director	Not Applicable		06-02-1951	No				Active	NA		20-02-2021	20-02-2021		34.11	4	4	5	2			

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II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filed for every Committee.

2. Date of Appointment can be any day upto September 30, 2022.

3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Audit Committee Details						
Whether the Audit Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	03635213	Kewal Navinchandra Doshi	Non-Executive - Independent Director	Chairperson	20-03-2021	
2	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Member	20-03-2021	
3	02235661	Garapati Dadasaheb Yadav	Non-Executive - Independent Director	Member	20-03-2021	
4	00238316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021	
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Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee						
Whether the Nomination and remuneration committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	02235661	Garapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021	
2	03635213	Kewal Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021	
3	00018577	Pradeep Ramvilas Rathi	Non-Executive - Non Independent Director	Member	20-03-2021	
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Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee						
Whether the Stakeholders Relationship Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Chairperson	20-03-2021	
2	02311154	Siddhartha Ashok Sikchi	Executive Director	Member	20-03-2021	
3	00238316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021	
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Risk Management Committee						
Whether the Risk Management Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	00018577	Pradeep Ramvilas Rathi	Non-Executive - Non Independent Director	Chairperson	20-03-2021	
2	00410740	Ashok Ramnarayan Bood	Executive Director	Member	20-03-2021	
3	03635213	Kewal Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021	
4	00238316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021	
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Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	02235661	Garapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021	
2	00410740	Ashok Ramnarayan Bood	Executive Director	Member	20-03-2021	
3	00410672	Krishnakumar Ramnarayan Bood	Executive Director	Member	20-03-2021	
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Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
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### Annexure 1

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Add Notes

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<div>AddDelete</div>							
1	03-08-2023			Yes	8	8	3
2	02-11-2023	90		Yes	8	7	2

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\* to be filled in only for the current quarter meetings

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
AddDelete										
1	Audit Committee	03-08-2023				Yes	4	4	3	0
2	Audit Committee	02-11-2023	90			Yes	4	3	2	0
3	Nomination and remuneration committee	02-11-2023				Yes	3	2	1	0
4	Risk Management Committee	07-09-2023				Yes	4	3	1	0

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V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			<div>Add Notes</div>
Disclosure of notes of material transaction with related party			<div>Add Notes</div>

**Disclosure of notes of material transaction with related party**

The Company invested Rs. 60,00,00,908 (Rupees Sixty Crores Nine Hundred and Eight Only) in November, 2023 in Clean Fino-Chem Limited, Wholly Owned Subsidiary in the form of Equity Shares through Rights Issue.



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Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event		Brief details of the event	

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Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

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Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Mahesh Kulkarni
2	Designation	Company Secretary and Compliance Officer

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Signatory Details

Name of signatory	Mahesh Arvind Kulkarni
Designation of person	Company Secretary and Compliance Officer
Place	Pune
Date	18-01-2024

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