



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

17<sup>th</sup> October, 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code:** 543318

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**Trading Symbol:** CLEAN

**Subject: Corporate Governance Report under Regulation 27(2)**

Dear Sir/Madam,

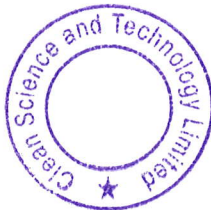
In compliance with Regulation 27(2) - Corporate Governance Report of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Governance Report for the quarter ended 30<sup>th</sup> September, 2023.

This is for your information and records.

Yours faithfully,

**For Clean Science and Technology Limited**

**Mahesh Kulkarni**  
Company Secretary



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### General information about company

Scrip code	543318
NSE Symbol	CLEAN
MSEI Symbol	NOTLISTED
ISIN	INE227W01023
Name of the entity	CLEAN SCIENCE AND TECHNOLOGY LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Half Yearly
Date of Report	30-09-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Enter the quarter  
ended date only

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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Add Notes																					
Whether the listed entity has a Regular Chairperson						Yes																					
Whether Chairperson is related to MD or CEO						No																					
						Disqualification of Directors under section 164 of the Companies Act, 2013																					
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (with reference to proviso to regulation 17A(1) & 17A(2))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN		
<div>AddDelete</div>																											
1	Mr	Pradeep Ramwilas Rathi	AARPR3934M	00018577	Non-Executive - Non Independent Director	Chairperson		20-05-1953	No				Active	NA		15-12-2006				4	2	4	1				
2	Mr	Ashok Ramnarayan Boob	AAUPB0820F	00410740	Executive Director	Not Applicable	MD	02-03-1952	No				Active	NA		07-11-2003	28-07-2022			1	0	0	0				
3	Mr	Siddhartha Ashok Sikchi	AYAPS2422E	02351154	Executive Director	Not Applicable		06-11-1981	No				Active	NA		15-12-2006	01-04-2021			1	0	1	0				
4	Mr	Krishnakumar Ramnarayan Boob	AAUPB0819L	00410672	Executive Director	Not Applicable		31-05-1955	No				Active	NA		07-11-2003	01-04-2021			1	0	0	0				
5	Mr	Sanjay Kothari	AADPK2102L	00258316	Non-Executive - Non Independent Director	Not Applicable		04-11-1963	No				Active	NA		20-12-2009				3	1	5	2				
6	Mr	Ganapati Dadasaheb Yadav	AAAPY1188M	02235661	Non-Executive - Independent Director	Not Applicable		14-09-1952	No				Active	NA		15-12-2006	06-02-2021		31.24	4	4	4	1				
7	Mr	Keval Navinchandra Doshi	AAAPD6503B	03635213	Non-Executive - Independent Director	Not Applicable		23-03-1972	No				Active	NA		06-02-2021	06-02-2021		31.24	2	2	2	2				
8	Ms	Madhu Dubhashi	ABMPD2659P	00036846	Non-Executive - Independent Director	Not Applicable		06-02-1951	No				Active	NA		20-02-2021	20-02-2021		31.10	4	4	5	2				

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Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter study note the following points:  
1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filed for every Committee.  
2. Date of Appointment can be any day upto September 30, 2022.  
3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN, After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details						
Whether the Audit Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	03633213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Chairperson	20-03-2021	
2	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Member	20-03-2021	
3	02235661	Garapati Dadasaheb Yadav	Non-Executive - Independent Director	Member	20-03-2021	
4	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021	
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Note: Please enter DIN, After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee						
Whether the Nomination and remuneration committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	02235661	Garapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021	
2	03633213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021	
3	00018577	Pradeep Ramvelus Rathu	Non-Executive - Non Independent Director	Member	20-03-2021	
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Note: Please enter DIN, After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Stakeholders Relationship Committee						
Whether the Stakeholders Relationship Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Chairperson	20-03-2021	
2	02351154	Siddhartha Ashok Siche	Executive Director	Member	20-03-2021	
3	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021	
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Risk Management Committee						
Whether the Risk Management Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	00018577	Pradeep Ramvelus Rathu	Non-Executive - Non Independent Director	Chairperson	20-03-2021	
2	00410740	Ashok Ramnarayan Boob	Executive Director	Member	20-03-2021	
3	03633213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021	
4	00258316	Sanjay Kothari	Non-Executive - Non Independent Director	Member	20-03-2021	
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Note: Please enter DIN, After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks
1	02235661	Garapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021	
2	00410740	Ashok Ramnarayan Boob	Executive Director	Member	20-03-2021	
3	00410672	Krishnakumar Ramnarayan Boob	Executive Director	Member	20-03-2021	
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Other Committee					
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Remarks
1					
2					
3					
4					
5					
6					
7					
8					
9					
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Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Add Notes

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<div>AddDelete</div>							
1	18-05-2023			Yes	8	8	3
2	03-08-2023	76		Yes	8	8	3

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Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
AddDelete										
1	Audit Committee	18-05-2023				Yes	4	4	3	0
2	Audit Committee	03-08-2023	76			Yes	4	4	3	0
3	Risk Management Committee	07-09-2023				Yes	4	3	1	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			<div>Add Notes</div>
Disclosure of notes of material transaction with related party			<div>Add Notes</div>

**Disclosure of notes of material transaction with related party –**

The Company invested Rs. 70,00,02,056 (Rupees Seventy Crores Two Thousand and Fifty Six Only) in September 2023 in Clean Fino-Chem Limited, Wholly Owned Subsidiary in the form of Equity Shares through Rights Issue.



Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event		Brief details of the event	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<div>Add Notes</div>

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Mahesh Kulkarni
2	Designation	Company Secretary and Compliance Officer

## Annexure III

## III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				<div>Add Notes</div>

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## Annexure III

1	Name of signatory	Mahesh Kulkarni
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Not Applicable		
Reason for Non Applicability	<div>Add Notes</div>		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below <span>The Figure should be mentioned in Actual INR only</span>			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(D) Additional Information			<div>Add Notes</div>
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to			<div>Add Notes</div>
Name			
Designation			
Place			
Date			

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Signatory Details

Name of signatory	Mahesh Arvind Kulkarni
Designation of person	Company Secretary and Compliance Officer
Place	Pune
Date	17-10-2023

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