



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

19th April, 2023

To,

BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Trading Symbol: CLEAN

Dear Sir/Madam

Subject: Corporate Governance Report under Regulation 27(2)

In compliance with Regulation 27(2) - Corporate Governance Report of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Governance Report, for the quarter ended 31st March, 2023.

This is for your information and records.

Yours faithfully,

For Clean Science and Technology Limited

Mahesh Kulkarni
Company Secretary



(Erstwhile known as Clean Science and Technology Private Limited)

Regd. Office: 503, Pentagon Tower 4, Magarpatta City, Hadapsar, Pune - 411013, MS, India
Tel: +91 20 26899953 Fax: +91 20 26898894 Email: corporate@cleanscience.co.in Website: www.cleanscience.co.in

CIN: L24114PN2003PLC018532

General information about company

Scrip code	543318
NSE Symbol	CLEAN
MSEI Symbol	NOTLISTED
ISIN	INE227W01023
Name of the entity	CLEAN SCIENCE AND TECHNOLOGY LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																									
Whether the listed entity has a Regular Chairperson																									
Whether Chairperson is related to MD or CEO																									
Disqualification of Directors under section 164 of the Companies Act, 2013																									
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Pradeep Ramwilas Rathi	AARPR3934M	00018577	Non-Executive - Non Independent Director	Chairperson		20-05-1953	No				Active	NA		15-12-2006				4	2	4	1		
2	Mr	Ashok Ramnarayan Boob	AAUPB0820F	00410740	Executive Director	Not Applicable	MD	02-03-1952	No				Active	NA		07-11-2003	28-07-2022			1	0	0	0		
3	Mr	Siddhartha Ashok Sikchi	AYAPS2422E	02351154	Executive Director	Not Applicable		06-11-1981	No				Active	NA		15-12-2006	01-04-2021			1	0	1	0		
4	Mr	Krishnakumar Ramnarayan Boob	AAUPB0819L	00410672	Executive Director	Not Applicable		31-05-1955	No				Active	NA		07-11-2003	01-04-2021			1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Sanjay Kothari	AADPK2102L	00258316	Non-Executive - Non Independent Director	Not Applicable		04-11-1963	No				Active	NA		20-12-2009				4	2	5	2		
6	Mr	Ganapati Dadasaheb Yadav	AAAPY1188M	02235661	Non-Executive - Independent Director	Not Applicable		14-09-1952	No				Active	NA		15-12-2006	06-02-2021		25.25	5	5	5	1		
7	Mr	Keval Navinchandra Doshi	AAAPD6503B	03635213	Non-Executive - Independent Director	Not Applicable		23-03-1972	No				Active	NA		06-02-2021	06-02-2021		25.25	2	2	2	2		
8	Ms	Madhu Dubhashi	ABMPD2659P	00036846	Non-Executive - Independent Director	Not Applicable		06-02-1951	No				Active	NA		20-02-2021	20-02-2021		25.11	4	4	5	2		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Member	20-03-2021		
3	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Member	20-03-2021		
4	00258316	Sanjay Chandratan Kothari	Non-Executive - Non Independent Director	Member	20-03-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021		
3	00018577	Pradeep Ramwilas Rathi	Non-Executive - Non Independent Director	Member	20-03-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	02351154	Siddhartha Ashok Sikchi	Executive Director	Member	20-03-2021		
3	00258316	Sanjay Chandratan Kothari	Non-Executive - Non Independent Director	Member	20-03-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018577	Pradeep Ramwilas Rathi	Non-Executive - Non Independent Director	Chairperson	20-03-2021		
2	00410740	Ashok Ramnarayan Boob	Executive Director	Member	20-03-2021		
3	03635213	Keval Navinchandra Doshi	Non-Executive - Independent Director	Member	20-03-2021		
4	00258316	Sanjay Chandratan Kothari	Non-Executive - Non Independent Director	Member	20-03-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02235661	Ganapati Dadasaheb Yadav	Non-Executive - Independent Director	Chairperson	20-03-2021		
2	00410740	Ashok Ramnarayan Boob	Executive Director	Member	20-03-2021		
3	00410672	Krishnakumar Ramnarayan Boob	Executive Director	Member	20-03-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	20-10-2022				Yes	8	8	3
2		02-02-2023	104		Yes	8	8	3

Annexure 1										
IV. Meeting of Committee										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	20-10-2022				Yes	4	4	3	0
2	Audit Committee	02-02-2023	104			Yes	4	4	3	0
3	Nomination and remuneration committee	20-10-2022				Yes	3	3	2	0
4	Nomination and remuneration committee	02-02-2023	104			Yes	3	3	2	0
5	Risk Management Committee	12-10-2022				Yes	4	4	1	0
6	Risk Management Committee	30-03-2023	168			Yes	4	4	1	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Mahesh Arvind Kulkarni
2	Designation	Company Secretary and Compliance Officer

Annexure II**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of Listing Regulations**

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://cleanscience.co.in/about-us/
2	Terms and conditions of appointment of independent directors	Yes		https://cleanscience.co.in/companypolicies-terms-and-conditions-for-appointment-of-independent-directors/
3	Composition of various committees of board of directors	Yes		https://cleanscience.co.in/investors/compliance/corporate-governance/board-committees/
4	Code of conduct of board of directors and senior management personnel	Yes		https://cleanscience.co.in/wp-content/uploads/2023/02/Code-of-Conduct-for-Board-of-Directors-and-SMPs.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://cleanscience.co.in/wp-content/uploads/2023/02/Whistle-Blower-Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://cleanscience.co.in/wp-content/uploads/2023/04/Nomination-and-Remuneration-Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://cleanscience.co.in/wp-content/uploads/2023/02/Policy-on-Related-Party-Transactions.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://cleanscience.co.in/wp-content/uploads/2023/02/Policy-on-Material-Subsidiaries.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://cleanscience.co.in/investors/compliance/corporate-governance/familiarisation-program/

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://cleanscience.co.in/investors/investor-contact/
11	email address for grievance redressal and other relevant details	Yes		https://cleanscience.co.in/investors/investor-contact/
12	Financial results	Yes		https://cleanscience.co.in/investors-kit/
13	Shareholding pattern	Yes		https://cleanscience.co.in/investors/compliance/shareholding-patterns/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		https://cleanscience.co.in/investors/compliance/others/
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://cleanscience.co.in/investors/compliance/corporate-announcement/newspaper-and-media-publications/
18	Credit rating or revision in credit rating obtained	Yes		https://cleanscience.co.in/investors/credit-ratings/
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://cleanscience.co.in/investors/annual-report/
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.cleanscience.co.in
21	Materiality Policy as per Regulation 30	Yes		https://cleanscience.co.in/company-policies-policy-for-determination-of-materiality/
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		https://cleanscience.co.in/wp-content/uploads/2023/02/Dividend-Distribution-Policy.pdf
23	It is certified that these contents on the website of the listed entity are correct	Yes		https://www.cleanscience.co.in

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5), (6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	NA	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Maresh Arvind Kulkarni
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Maresh Arvind Kulkarni
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block

Textual Information(1)

The Company has not advanced any loans/guarantees/comfort letters/securities etc.to any of the mentioned entities.

Signatory Details	
Name of signatory	Mahesh Arvind Kulkarni
Designation of person	Company Secretary and Compliance Officer
Place	Pune
Date	19-04-2023