



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

12th January, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Trading Symbol: CLEAN

Dear Sir/Madam,

Subject: Corporate Governance Report under Regulation 27(2)

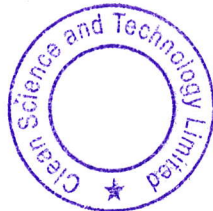
In compliance with Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Governance Report, for the quarter ended 31st December, 2022

This is for your information and records.

Yours faithfully,

For Clean Science and Technology Limited

Mahesh Kulkarni
Company Secretary



(Erstwhile known as Clean Science and Technology Private Limited)

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Tel: +91 20 26899953 Fax: +91 20 26898894 Email: corporate@cleanscience.co.in Website: www.cleanscience.co.in

CIN: L24114PN2003PLC018532

| General information about company | |
|--|--------------------------------------|
| Scrip code | 543318 |
| NSE Symbol | CLEAN |
| MSEI Symbol | NOTLISTED |
| ISIN | INE227W01023 |
| Name of the entity | Clean Science and Technology Limited |
| Date of start of financial year | 01-04-2022 |
| Date of end of financial year | 31-03-2023 |
| Reporting Quarter | Quarterly |
| Date of Report | 31-12-2022 |
| Risk management committee | Applicable |
| Market Capitalisation as per immediate previous Financial Year | Top 500 listed entities |

| Annexure I | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|----|-----------------------------|----------------------|----------|-----|--|-------------------------|-------------------------|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|--|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|--|--|-----------------------------|-----------------------------|
| Annexure I to be submitted by listed entity on quarterly basis | | | | | | | | | | | | | | | | | | | | | | | | | | |
| I. Composition of Board of Directors | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Whether the listed entity has a Regular Chairperson | | | | | | | | | | | | | Yes | | | | | | | | | | | | | |
| Whether Chairperson is related to MD or CEO | | | | | | | | | | | | | No | | | | | | | | | | | | | |
| Disqualification of Directors under section 164 of the Companies Act, 2013 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr | | Title (Mr/Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? (Refer Reg 17(AA) of Listing Regulations) | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(i) of Listing Regulations) | Number of memberships in Audit Stakeholder Committee(s) including this listed entity (Refer Regulation 25(i) of Listing Regulations) | No of post of Chairperson in Audit Stakeholder Committee(s) including this listed entity (Refer Regulation 26(i) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 1 | Mr | Pradeep Ramvile Rath | AARPR3934M | 00018577 | | Non-Executive - Non Independent Director | Chairperson | | 20-05-1953 | No | | | | Active | NA | | 15-12-2006 | | | | 4 | 2 | 4 | 1 | | |
| 2 | Mr | Ashok Ramnaryan Boob | AAUPB0820F | 00410740 | | Executive Director | Not Applicable | MD | 02-03-1952 | No | | | | Active | NA | | 07-11-2003 | 28-07-2022 | | | 1 | 0 | 0 | 0 | | |
| 3 | Mr | Siddhartha Ashok Sikchi | ATAPB0422E | 02351154 | | Executive Director | Not Applicable | | 06-11-1981 | No | | | | Active | NA | | 15-12-2006 | 01-04-2021 | | | 1 | 0 | 1 | 0 | | |
| 4 | Mr | Krishnakumar Ramnaryan Boob | AAUPB0819L | 00410672 | | Executive Director | Not Applicable | | 31-05-1955 | No | | | | Active | NA | | 07-11-2003 | 01-04-2021 | | | 1 | 0 | 0 | 0 | | |

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

| Sr | Title (Mr/Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? (Refer Reg. 17(1A) of Listing Regulations) | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entry (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entry (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit Stakeholder Committee(s) including this listed entry (Refer Regulation 25(1) of Listing Regulations) | No of post of Chairperson in Audit Stakeholder Committee held in listed entities including this listed entry (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
|----|---------------|-----------------------------|------------|----------|--|-------------------------|-------------------------|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|---|--|---|--|-----------------------------|-----------------------------|
| 5 | Mr | Sanjay Chandraharan Kothari | AAD9K1102L | 00258316 | Non-Executive - Non Independent Director | Not Applicable | | 04-11-1963 | No | | | | Active | NA | | 20-12-2009 | | | | 4 | 2 | 3 | 1 | | |
| 6 | Mr | Ganapati Dadasaheb Yedav | AAAPY1188M | 02235661 | Non-Executive - Independent Director | Not Applicable | | 14-09-1952 | No | | | | Active | NA | | 15-12-2008 | 06-02-2021 | | 22 | 5 | 5 | 5 | 1 | | |
| 7 | Mr | Kavul Narayanchandra Deshi | AAAPD6503B | 03635213 | Non-Executive - Independent Director | Not Applicable | | 23-03-1972 | No | | | | Active | NA | | 06-02-2021 | 06-02-2021 | | 22 | 2 | 2 | 2 | 2 | | |
| 8 | Ms | Madhuri Dubhashi | ABMGP2659P | 00036946 | Non-Executive - Independent Director | Not Applicable | | 06-02-1951 | No | | | | Active | NA | | 20-02-2021 | 20-02-2021 | | 22 | 4 | 4 | 6 | 3 | | |

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 03635213 | Keval Navinchandra Doshi | Non-Executive - Independent Director | Chairperson | 20-03-2021 | | |
| 2 | 00036846 | Madhu Dubhashi | Non-Executive - Independent Director | Member | 20-03-2021 | | |
| 3 | 02235661 | Ganapati Dadasaheb Yadav | Non-Executive - Independent Director | Member | 20-03-2021 | | |
| 4 | 00258316 | Sanjay Chandratan Kothari | Non-Executive - Non Independent Director | Member | 20-03-2021 | | |
| | | | | | | | |
| Nomination and remuneration committee | | | | | | | |
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 02235661 | Ganapati Dadasaheb Yadav | Non-Executive - Independent Director | Chairperson | 20-03-2021 | | |
| 2 | 03635213 | Keval Navinchandra Doshi | Non-Executive - Independent Director | Member | 20-03-2021 | | |
| 3 | 00018577 | Pradeep Ramwilas Rathi | Non-Executive - Non Independent Director | Member | 20-03-2021 | | |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00036846 | Madhu Dubhashi | Non-Executive - Independent Director | Chairperson | 20-03-2021 | | |
| 2 | 02351154 | Siddhartha Ashok Sikchi | Executive Director | Member | 20-03-2021 | | |
| 3 | 00258316 | Sanjay Chandratan Kothari | Non-Executive - Non Independent Director | Member | 20-03-2021 | | |
| | | | | | | | |
| Risk Management Committee | | | | | | | |
| Whether the Risk Management Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00018577 | Pradeep Ramwilas Rathi | Non-Executive - Non Independent Director | Chairperson | 20-03-2021 | | |
| 2 | 00410740 | Ashok Ramnarayan Boob | Executive Director | Member | 20-03-2021 | | |
| 3 | 03635213 | Keval Navinchandra Doshi | Non-Executive - Independent Director | Member | 20-03-2021 | | |
| 4 | 00258316 | Sanjay Chandratan Kothari | Non-Executive - Non Independent Director | Member | 20-03-2021 | | |

Corporate Social Responsibility Committee

| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes | | |
|---|------------|------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 02235661 | Ganapati Dadasaheb Yadav | Non-Executive - Independent Director | Chairperson | 20-03-2021 | | |
| 2 | 00410740 | Ashok Ramnarayan Boob | Executive Director | Member | 20-03-2021 | | |
| 3 | 00410672 | Krishnakumar Ramnarayan Boob | Executive Director | Member | 20-03-2021 | | |

Other Committee

| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |
|----|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
|----|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|

Annexure 1

Annexure 1

III. Meeting of Board of Directors

| Disclosure of notes on meeting of board of directors explanatory | | | | | | | | |
|--|---|--|---|------------------------------|--|---|---|---|
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 27-07-2022 | | | | Yes | 8 | 8 | 3 |
| 2 | | 20-10-2022 | 84 | | Yes | 8 | 8 | 3 |

Annexure 1

IV. Meeting of Committees

| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
|--|---------------------------------------|--|---|-------------------------|-------------------------------|--|--|--|---|--|
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 27-07-2022 | | | | Yes | 4 | 4 | 3 | 0 |
| 2 | Audit Committee | 20-10-2022 | 84 | | | Yes | 4 | 4 | 3 | 0 |
| 3 | Nomination and remuneration committee | 05-09-2022 | | | | Yes | 3 | 3 | 2 | 0 |
| 4 | Nomination and remuneration committee | 20-10-2022 | 44 | | | Yes | 3 | 3 | 2 | 0 |
| 5 | Risk Management Committee | 12-10-2022 | | | | Yes | 4 | 4 | 1 | 0 |

Annexure 1**V. Related Party Transactions**

| Sr | Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--|----------------------------------|--|
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholder approval obtained for material RPT | NA | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes | |

| Annexure 1 | | |
|------------------|---|--|
| VI. Affirmations | | |
| Sr | Subject | Compliance status (Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | Yes |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |
| Annexure 1 | | |
| Sr | Subject | Compliance status |
| 1 | Name of signatory | Mahesh Arvind Kulkarni |
| 2 | Designation | Company Secretary and Compliance Officer |

| Signatory Details | |
|-----------------------|--|
| Name of signatory | Maresh Arvind Kulkarni |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Pune |
| Date | 12-01-2023 |