



Clean Science and Technology Limited
i n n o v a t i o n a t w o r k

20th October, 2022

To,

BSE Limited

Phiroze JeeJeebhoy Towers,

Dalal Street,

Fort,

Mumbai – 400 001

Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,

G Block, Bandra-Kurla Complex

Bandra (E),

Mumbai - 400 051

Trading Symbol: CLEAN

Dear Sir/Madam

Subject: Outcome of Board Meeting - Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022.

Further to our letter dated 10th October, 2022 and in compliance with Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) we hereby inform you that, the Board of Directors of the Company at their meeting held today viz. Thursday, 20th October, 2022, have approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022.

Please find enclosed herewith Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022 along with the Limited Review Report thereon, issued by the Statutory Auditors of the Company.

Further to our letter dated 14th March, 2022, the Board of Directors at their meeting held today approved additional investment of upto Rs.150 Crore in one or more tranches in the Equity Shares of Clean Fino-Chem Limited, a Wholly Owned Subsidiary.

The details required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

The meeting commenced at 11.30 AM and concluded at 01.00 PM.

You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited

Mahesh Kulkarni

Company Secretary

Encl:- as above

(Erstwhile known as Clean Science and Technology Private Limited)

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CIN: L24114PN2003PLC018532

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	<p>Clean Fino-Chem Limited, ("CFCL") a Wholly Owned Subsidiary.</p> <p>Additional Investment in Equity Shares upto Rs.150 Crores to be made in one or more tranches based on the capital requirements during FY 22-23 and FY 23-24.</p> <p>Authorised Capital: Rs.10,00,000 (Rupees Ten Crores)</p> <p>Paid up Capital: Rs.5,97,84,720 (Rupees Five Crores Ninety-Seven Lakhs Eighty-Four Thousand Seven Hundred and Twenty Only)</p> <p>Turnover – Nil</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Yes, CFCL is a related party of Clean-Science and Technology Limited ("CSTL").</p> <p>Save and except what is mentioned above, the Promoters/promoter group/group companies are not interested in the transaction.</p>
3	Industry to which the entity being acquired belongs.	Speciality Chemicals.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	CFCL is in process of setting up manufacturing facility for its speciality chemical business. The additional capital will be used for funding its green field projects.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the equity share capital in cash.

8	Cost of acquisition or the price at which the shares are acquired.	Not Applicable
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	CFCL was incorporated on 22 nd March 2022 as a Wholly Owned Subsidiary of Clean Science and Technology Limited. CFCL will be engaged in the business of manufacture and sale of speciality chemicals. Turnover of the last 3 financial years – Nil

For Clean Science and Technology Limited

Mahesh Kulkarni
Company Secretary